BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BOTTLING GROUP LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51345

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 118400001

Category: Valuation Property Type: Commercial Personal

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$38,646,353

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of March 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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BOARD OF EQUALIZATION OF THE CITY AND

Schedule Number:
COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County 118 400 001

of Denver

City Attorney

Charles T. Solomon #26873

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, BOTTLING GROUP LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3801-4041 Brighton Blvd. Denver, Colorado 80216

2. The subject property is classified as business personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Personal Property:

\$40,185,099

TOTAL

\$40,185,099

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Personal Property:

\$40,185,099

TOTAL

\$40,185,099

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Personal Property:

\$38,646,353

TOTAL

\$38,646,353

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
 - 7. Brief narrative as to why the reduction was made:

The non-filer estimated additions were replaced by the actual 2007 asset purchases.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Assessment Appeals not be scheduled nor be vacated if already scheduled.

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DATED this	day of	WARCH	, 2010.

Agent/Attorney/Petitioner

By: /////
Patrick C. Sullivan

Sullivan Valuation Services Group LLC

PO Box 17004 Golden, CO 80402

Telephone: 303-273-0138

Board of Equalization of the City and County of Denver

//-

Bv:

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