BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		Docket Number: 51331		
Petitioner:				
CITY OF WESTMINSTER,				
V.				
Respondent:				
JEFFERSON COUNTY BOARD OF EQUALIZATION.				
ORDER ON STIPULATION				

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 434748

Category: Valuation Property Type: Possessory Interest

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$10,700,542

1

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 8th day of June 2009.

### **BOARD OF ASSESSMENT APPEALS**

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Karen E. Hart

Julia Q. Baumbach / Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



2

#### Colorado Board of Assessment Appeals CBOE APPEAL STIPULATION

Docket Number: 51509(2006), 51490(2007) & 51331(2008) <u>City of Westminster</u> Petitioner, vs. <u>Jefferson County Board of Equalization</u> Respondent.

BOTH PARTIES stipulate and agree as follows:

- 1. The subject property is described by the following Jefferson County Property Schedule Number: 434748, (FKA 210911).
- 2. This Stipulation pertains to the year(s): 2006, 2007, 2008
- The parties agree that the 2006, 2007, 2008 actual values of the subject property shall be Stipulated Values below:

Schedule	CBOE	Stipulated	Y
Number	Values	Values	· · · ·
434748	\$10,322,311	\$10,183,292	2006 Possessory Interest
434748	\$13,630,300	\$10,708,710	2007 Possessory Interest
434748	\$13,480,850	\$10,700,542	2008 Possessory Interest

4. If the Petitioner(s) were to add improvements or add to an existing improvement, then the Assessor's Office may increase the valuation to reflect that new addition. Petitioner(s) would have all available remedies to dispute the additional assessment for the new or augmented improvements. Should an improvement be destroyed, then the Assessor's Office would make a downward adjustment in valuation to reflect the damage to or destruction of that improvement.

-Detitioner(e) agree(s) to provide the Jefferson County Assessor, if applicable, with confidential information to accelet in the appraical process of future years. This information includes actual rent rolls, together with operating income and expense information for the property, which will be provided to the Assessor no later than March 15<sup>th</sup> of each year.

Potitioner(e) agrees to allow access to the improvements for the purposes of measuring or to obtain building condition information during normal business hours.

- 7. This valuation is for purposes of settlement only and does not reflect an appraised value.
- 8. Petitioner(s) agree(s) to waive his right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 434748, (FKA 210911) for the assessment years(s) covered by this Stipulation.

Jefferson County Board of Equalization Petitioner (s) By: By: Title: Title: Smithers Assistant City Manager County 303-430-2400 x2014 Phone: Phone: Date: Date:

100 Jefferson County Parkway Golden, CO 80419

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