BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAPITAL PACIFIC HOLDINGS LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51319

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0449335+30

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$1,913,611

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 19th day of January 2010.

BOARD OF ASSESSMENT APPEALS

Karen & Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

// street

Melissa Nord

| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
|--|---|
| Petitioner: | |
| CAPITAL PACIFIC HOLDINGS LLC, | |
| v. | |
| Respondent: | Docket Number: 51319 |
| DOUGLAS COUNTY BOARD OF EQUALIZATION. | Schedule Nos.: R0449335-30 |
| Attorneys for Respondent: | |
| Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us | 200000 - 2000 - |
| STIPULATION (As to Tax Year 2008 Actu | al Values) |

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.
 - 7. Brief Narrative as to why the reductions were made:

Correction of a miscalculation of present worth sell out from 3 years to 5 years and dropping a year from absorption in 2008 resulted in an adjustment to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 5, 2009 at \$30 a.m. be vacated.

DATED this

1/

day of Decem

TODD J. STEVENS

Agent for Petitioner Stevens & Associates

640 Plaza Drive, Suite 290

Littleton, CO 80129

303-347-1878

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

(_3)

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 51319

ATTACHMENT A

| PARCEL# | ASSESSOR VALUES | BOE VALUES | STIPULATED VALUES |
|----------|----------------------|----------------------|-------------------|
| R0449335 | CE 101 | PGE 404 | ΦED 040 |
| R0449337 | \$65,481 | \$65,481 \$75,202 | \$58,610 |
| | \$75,303 \$65,404 | \$75,303 | \$67,401 |
| R0449348 | \$65,481 | \$65,481 | \$58,610 |
| R0449349 | \$75,303 \$75,303 | \$75,303 | \$67,401 |
| R0449350 | \$75,303 \$75,303 | \$75,303 | \$67,401 |
| R0449351 | \$75,303 | \$75,303 | \$67,401 |
| R0449352 | \$75,303 | \$75,303 | \$67,401 |
| R0449478 | \$75,303 | \$75,303 | \$67,401 |
| R0449479 | \$75,303 | \$75,303 | \$67,401 |
| R0449480 | \$75,303 | \$75,303 | \$67,401 |
| R0449481 | \$75,303 | \$75,303 | \$67,401 |
| R0449482 | \$75,303 | \$75,303 | \$67,401 |
| R0449483 | \$75,303 | \$75,303 | \$67,401 |
| R0449512 | \$65,481 | \$65,481 | \$58,610 |
| R0449513 | \$65,481 | \$65,481 | \$58,610 |
| R0449514 | \$65,481 | \$65,481 | \$58,610 |
| R0449515 | \$65,481 | \$65,481 | \$58,610 |
| R0449540 | \$65,481 | \$65,481 | \$58,610 |
| R0449541 | \$65,481 | \$65,481 | \$58,610 |
| R0449542 | \$65,481 | \$65,481 | \$58,610 |
| R0449543 | \$65,481 | \$65,481 | \$58,610 |
| R0449544 | \$65,481 | \$65,481 | \$58,610 |
| R0449545 | \$65,481 | \$65,481 | \$58,610 |
| R0449546 | \$65,481 | \$65,481 | \$58,610 |
| R0449547 | \$65,481 | \$65,481 | \$58,610 |
| R0449548 | \$65,481 | \$65,481 | \$58,610 |
| R0449549 | \$65,481 | \$65,481 | \$58,610 |
| R0449550 | \$65,481 | \$65,481 | \$58,610 |
| R0449551 | \$65,481 | \$65,481 | \$58,610 |
| R0449552 | \$65,481 | \$65,481 | \$58,610 |
| R0449553 | \$65,481 | \$65,481 | \$58,610 |