

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51287
Petitioner: EL DORADO RIDGE I & II 34.125%, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1108043

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$10,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of February 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 30, 2009

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 51287**

STIPULATION (As To Tax Year 2008 Actual Value)

EL DORADO RIDGE I & II, 34.125%
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

2009 JAN 29 10:12

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 11001 West 120th Avenue, Broomfield, Colorado; County Schedule Number R1108043.

A brief narrative as to why the reduction was made: Income information received from the tax agent indicates a reduction in value for tax year 2008.

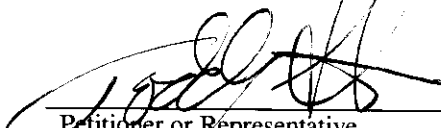
The Parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

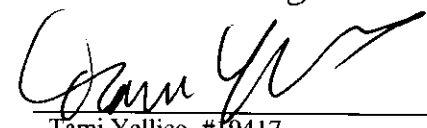
ORIGINAL VALUE		NEW VALUE (TY 2008)	
Land	\$ 2,725,120	Land	\$ 2,725,120
Improvements	\$ 9,674,880	Improvements	\$ 7,274,880
Total	\$ 12,400,000	Total	\$ 10,000,000

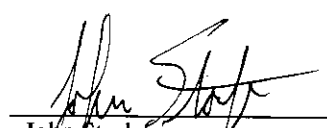
The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both Parties agree that it is unnecessary to schedule a hearing before the Board of Assessment Appeals for this Docket.

DATED this 29 day of January 2009.


Petitioner or Representative
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303-347-1878


Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2008 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 29 day of January 2009, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1108043
BAA Docket No. 51287
Petitioner: El Dorado Ridge I & II