BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

YAMPA VALLEY LAND & CATTLE,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51282

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01144-10-002-000A

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 05-06 actual value of the subject property.
- 3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value:

\$3,600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of July 2010.

BOARD OF ASSESSMENT APPEALS

SEAL

Karan E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Cara McKeller

THE PERSON NAMED IN	BOARD OF ASSESSMENT APPEALS STATE OF COLORADO		
	1313 Sherman Street, Room 315		
	Denver, Colorado 80203		
	Petitioner:		
	YAMPA VALLEY LAND & CATTLE		
	v.	Docket Number:	
	Respondent:	51282	
	BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:	
	Attorneys for Board of Equalization of the City and County of Denver	01144-10-002-000	
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	City Attorney		
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	Max Taylor #35403 Assistant City Attorney		
	201 West Colfax Avenue, Dept. 1207	,	
	Denver, Colorado 80202		
	Telephone: 720-913-3275		
	Facsimile: 720-913-3180		

STIPULATION (AS TO TAX YEARS 2005 AND 2006 ACTUAL VALUE)

Petitioner, YAMPA VALLEY LAND & CATTLE, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding the tax years 2005-2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The	e Petitioner(s) an	d Responder	it agree	and s	tipulate	as foll	ows:
	•						
1	The property	subject to thi	s Stipul	ation i	s descri	hed as	٠.

5000 Moline Street Denver, Colorado 80239

- 2. The subject property is classified as Commercial Warehouse property.
- 3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005-2006.

Land \$ 666,100.00 Improvements \$ 3,994,700.00 Total \$ 4,660,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 666,100.00 Improvements \$ 3,994,700.00 Total \$ 4,660,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax years 2005-2006.

Land \$ 666,100.00 Improvements \$ 2,933,900.00 Total \$ 3,600,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax years 2005-2006.
 - 7. Brief narrative as to why the reduction was made:

A further review of information exchanged by the assessor and the petitioner, income and expense ratios related to the subject, and comparable market sales in the area indicated a lower overall value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this (day of	(July	, 2010.
	773	-

Agent/Attorney/Petitioner

Board of Equalization of the City and County of Denver

XUA

Todd J. Stevens

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