BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CHRISTIAN BOOK SELLERS ASSOC.,

V.

Respondent:

EL PASO COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51274

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 62332-02-003AA

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value:

\$3,986,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of May 2009.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Karen E. Hart

Sura a Baumbach

Debra A. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 51274

Single County Schedule Number: 62332-02-003

STIPULATION (As to Tax Year 2006 Actual Value)

OF ASSESSMENT

Christian Book Seller Assoc.

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION, COUNTY COMMISSIONERS

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2006** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BRIARGATE BUSINESS CAMPUS FIL NO 23

- The subject property is classified as Commercial / Office property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2006:

Land:

\$ 871,200.00

Improvements:

\$4,731,120.00

Total:

\$5,602,320.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 871,200.00

Improvements:

\$4,731,120.00

Total:

\$5,602,320.00

Single Schedule No.

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County Commissioners

5. After further review and negotiation, Petitioner(s) and County Board of/Equalization agree to the following tax year 2006 actual value for the subject property:

Land:

\$ 871,200.00

Improvements:

\$3,114,800.00

Total:

\$3,986,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2006.
- 7. Brief narrative as to why the reduction was made:

Owner's actual income and expenses supports a reduction

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 28, 2009 at 8:30 AM be vacated; or, ___ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 15th day of April, 2009

Petitioner(s)
By: Steve A. Evans
The "E" Company

County Attorney for Respondent, Board of Equalization

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County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 51274

Single Schedule No.

StipCnty.mst

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