

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51267
Petitioner: CHURCH RANCH OFFICE CENTER IV BUILDINGS 2& 4 LLC, v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 434572

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$13,570,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 19, 2008

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



Colorado Board of Assessment Appeals
CBOE APPEAL
STIPULATION

Docket Number: 51267

Church Ranch Office Center IV Buildings 2 & 4 LLC
Petitioner,

vs.

Jefferson County Board of Equalization
Respondent.

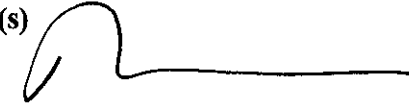
BOTH PARTIES stipulate and agree as follows:


1. The subject property is described by the following Jefferson County Property Schedule Number: 434572
2. This Stipulation pertains to the year(s): 2008
3. The parties agree that the 2008 actual values of the subject property shall be Stipulated Values below:

Schedule Number	CBOE Values	Stipulation Values
434572	\$13,607,000	\$13,570,000 Total actual value, with
	\$2,721,400	\$3,179,600 allocated to land; and
	\$10,885,600	\$10,390,400 allocated to improvements.

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4. Respondent claims that omitted property related to additional tenant improvements on the subject property should be included in the valuation of the subject property. Petitioner denies this claim. Respondent and Petitioner have reached a settlement for the Stipulated Value, and agree that such settlement includes any claims with respect to such omitted property. Respondent hereby waives and releases any right to increase the valuation of the subject property for the 2008 tax year with respect to such omitted property, or to levy or impose any additional tax against Petitioner with respect to such omitted property for the 2008 tax year.
5. This valuation is for purposes of settlement only and does not reflect an appraised value.
6. Petitioner(s) agree(s) to waive the right to a Board of Assessment Appeals hearing and any further appeal of schedule number: 434572 for the assessment years(s) covered by this Stipulation.

Petitioner (s)
By: 
Neil B. Oberfeld, Esq. 16992
Title: Atty., ISSACSON ROSENBAUM, P.C.
Phone: 303-292-5656
Date: December 12, 2008

Jefferson County Board of Equalization
By: 
Writer Mott, Esq. 33148
Title: Assistant County Attorney
Phone: 303-271-8913
Date: 12-17-08

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