BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MONA LLC & SHARLYN JOYCE FLAXER,

v.

ì

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 51257

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02331-15-015-000A

Category: Abatement Property Type: Industrial

- 2. Petitioner is protesting the 05-06 actual value of the subject property.
- 3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value:

\$1,116,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of June 2010.

BOARD OF ASSESSMENT APPEALS

SEAL

Karen F. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKelle

Debra A Raumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Petitioner:

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DENVER COUNTY BOARD OF COMMISSIONERS Schedule Number:

Attorneys for Denver County Board of Commissioners

02331-15-015-000 City Attorney

Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207

Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2005-2006 ACTUAL VALUE)

Petitioner, MONA LLC & FLAXER, SHARLYN JOYCE FLAXER, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2005-2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1523 Market Street Denver, Colorado 80202

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005-2006.

Land \$ 303,800.00 Improvements \$ 970,200.00 Total \$ 1,274,000.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land \$ 303,800.00 Improvements \$ 970,200.00 Total \$ 1,274,000.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2005-2006.

Land \$ 303,800.00 Improvements \$ 812,200.00 Total \$ 1,116,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2005-2006.
 - 7. Brief narrative as to why the reduction was made:

The recognition of additional functional obsolescence and building area that is used for storage and other purposes.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 21 day of Nau

Agent/Attorney/Petitioner,

Denver County Board of Commissioners

2007.

Todd J. Stevens/

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By:

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