| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 51253 |
|--|-------------------------|
| Petitioner: | |
| COLORADO LAND HOLDINGS LLC, | |
| v. | |
| Respondent: | |
| LARIMER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | · · · · · · · · · · · · |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1636806+145

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:\$3,421,600(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

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Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of October 2009.

BOARD OF ASSESSMENT APPEALS

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Baumbach Debra A. Baumbac

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 51253 County Schedule Number : R1636806+145

AMENDED STIPULATION (As To Tax Year 2008 Actual Value)-

COLORADO LAND HOLDINGS, LLC,

Petitioner

vs.

LARIMER COUNTY BOARD OF EQUALIZATION, Respondent

Petitioner and Respondent hereby enter into this amended stipulation regarding the 2008 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Amended Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Amended Stipulation is described on Exhibit "A" attached hereto.

- 2. The subject property is classified as vacant land.
- 3. The County Assessor originally assigned the following present worth to the subject property with the exception of the schedule numbers outlined in paragraphs 7 through 10 herein:

\$44,900 per lot

4. After a timely protest to the County Assessor, the Assessor valued the present worth of the subject property as follows:

\$44,900 per lot

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the present worth of the subject property as follows: All II.

\$44,900 per lot

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6. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following present worth for tax year 2008.

\$23,500 per lot

7. The County Assessor originally assigned the following present worth to schedule numbers R1637024 and R1637025:

\$44,900 per lot

8. After a timely protest to the County Assessor, the Assessor valued the present worth of schedule numbers R1637024 and R1637025 as follows:

\$44,900 per lot

9. After a timely appeal to the Board of Equalization, the Board of Equalization valued the present worth of schedule numbers R1637024 and R1637025 as follows:

\$44,900 per lot

10. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following present worth for schedule numbers R1637024 and R1637025 for tax year 2008.

\$18,800 per lot

11. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 12, 2009 be vacated.

day of October **DATED** this Yodd J. Stevens

Petitioner's Representative

Stevens & Associates, Inc. 640 Plaza Drive, Suite 290 Littleton, CO 80129

2009.

KATHAY C. RENNELS, CHAIR OF THE LARIMER COUNTY BOARD OF EQUALIZATION

Ressul (Λ)

Jeannine S. Haag, Reg. No. 11995 William G. Ressue, Reg. No. 34110 *LARIMER COUNTY ATTORNEY'S OFFICE* 224 Canyon Avenue, Suite 200 Post Office Box 1606

Fort Collins, Colorado 80522 Telephone: (970)498-7450

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| Dakwood Ho | mes - Thompso River Ranch | | <u> </u> | | Exhibit A | |
|------------|--|--------------|---------------|----------------------|-----------|--|
| County | Current Owner | Parcel # | Schedule # | 2008 S&A Value | CBOE NO | |
| Larimer | Colorado Land Holdings, LLC | 85221-23-019 | R1637288 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-041 | R1637256 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-047 | R1637262 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-046 | R1637261 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-045 | R1637260 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-044 | R1637259 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-042 | R1637257 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-040 | R1637255 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-033 | R1637248 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-032 | R1637247 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-043 | R1637258 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-23-018 | R1637287 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-027 | R1637242 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-045 | R1637160 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-046 | R1637161 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-044 | R1637159 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-043 | R1637158 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-042 | R1637157 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-041 | R1637156 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-040 | R1637155 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-039 | R1637154 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-047 | R1637162 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-029 | R1637244 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-036 | R1637151 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-038 | R1637153 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-033 | R1637148 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-032 | R1637147 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-18-031 | R1637146 | \$27,131 | \$44,900 | |
| | Colorado Land Holdings, LLC | 85221-18-037 | R1637152 | \$27,131 | \$44,900 | |
| Larimer | | 85221-22-003 | R1637218 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-005 | R1637231 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | | | | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-026 | R1637241 | \$27,131 \$27,131 | | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-025 | R1637240 | | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-024 | R1637239 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-023 | R1637238 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-022 | R1637237 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-004 | R1637219 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-017 | R1637232 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-015 | R1637230 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-014 | R1637229 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-013 | R1637228 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-22-012 | R1637227 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-19-006 | R1637169 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-19-010 | R1637173 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-19-009 | R1637172 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-19-007 | R1637170 | \$27,131 | \$44,900 | |
| _arimer | Colorado Land Holdings, LLC | 85221-19-005 | R1637168 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-19-008 | R1637171 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-22-028 | R1637243 | \$27,131 | \$44,900 | |
| .arimer | Colorado Land Holdings, LLC | 85221-12-031 | R1637024 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-12-032 | R1637025 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-015 | R1636986 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-022 | R1636993 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-021 | R1636992 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-020 | R1636991 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-019 | R1636990 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-016 | R1636987 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-014 | R1636985 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-013 | R1636984 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-012 | R1636983 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-011 | R1636982 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-010 | R1636981 | \$27,131 | \$44,900 | |
| | Colorado Land Holdings, LLC | 85221-11-009 | R1636980 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-003 | R1636989 | \$27,131 | \$44,900 | |
| | Colorado Land Holdings, LLC | 85221-11-017 | R1636988 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC | 85221-11-007 | R1636977 | \$27,131 | \$44,900 | |
| arimer | Colorado Land Holdings, LLC Colorado Land Holdings, LLC | 85221-05-073 | R1636867 | \$27,131 | \$44,900 | |

| Dakwood Ho | mes - Thomps River Ranch | | | | Exhibit A | |
|--------------------|--|------------------------------|----------------------|----------------------|-----------------------|--|
| | | | | | | |
| Courty | Current Owner | Parcel # | Schedule # | 2008 S&A Value | | |
| County Larimer | Colorado Land Holdings, LLC | 85221-08-002 | # R1636909 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-072 | R1636866 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-071 | R1636865 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-070 | R1636864 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-069 | R1636863 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-068 | R1636862 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-067 | R1636861 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-008 | R1636979 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-064 | R1636858 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-014 | R1636808 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-066 | R1636860 R1636813 | \$27,131 \$27,131 | \$44,900 \$44,900 | |
| Larimer Larimer | Colorado Land Holdings, LLC Colorado Land Holdings, LLC | 85221-05-019 85221-05-018 | R1636812 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-017 | R1636811 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-015 | R1636809 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-013 | R1636807 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-012 | R1636806 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-016 | R1636810 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-003 | R1636910 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-063 | R1636857 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-062 | R1636856 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-061 | R1636855 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-05-065 | R1636859 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-001 | R1636908 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC Colorado Land Holdings, LLC | 85221-10-016 85221-09-020 | R1636963 R1636947 | \$27,131 \$27,131 | \$44,900 \$44,900 | |
| Larimer Larimer | Colorado Land Holdings, LLC | 85221-09-019 | R1636946 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-018 | R1636945 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-022 | R1636969 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-005 | R1636976 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-004 | R1636975 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-003 | R1636974 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-024 | R1636971 | \$27,131 | \$44,900 [,] | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-002 | R1636973 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-014 | R1636961 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-023 | R1636970 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-015 | R1636962 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-021 | R1636968 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-10-020 85221-10-019 | R1636967 R1636966 | \$27,131 \$27,131 | \$44,900 \$44,900 | |
| Larimer | Colorado Land Holdings, LLC Colorado Land Holdings, LLC | 85221-10-019 | R1636965 | \$27,131 | <u>\$44,900</u> | |
| Larimer Larimer | Colorado Land Holdings, LLC | 85221-10-017 | R1636964 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-015 | R1636942 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-001 | R1636972 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-010 | R1636917 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-017 | R1636944 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-017 | R1636924 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-016 | R1636923 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-015 | R1636922 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-014 | R1636921 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-013 | R1636920 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-019 | R1636926 | \$27,131 | \$44,900 | |
| | Colorado Land Holdings, LLC Colorado Land Holdings, LLC | 85221-08-011 85221-08-020 | R1636918 R1636927 | \$27,131 \$27,131 | \$44,900 \$44,900 | |
| Larimer Larimer | Colorado Land Holdings, LLC | 85221-08-009 | R1636916 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-008 | R1636915 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-007 | R1636914 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-006 | R1636913 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-005 | R1636912 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-004 | R1636911 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-08-012 | R1636919 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-007 | R1636934 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-11-007 | R1636978 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-014 | R1636941 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-013 | R1636940 | \$27,131 | \$44,900 | |
| Larimer | Colorado Land Holdings, LLC | 85221-09-012 | R1636939 | \$27,131 | \$44,900 | |

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| Dakwood Ho | mes - Thomps River Ranch | | ļ | | Exhibit A |
|------------|-----------------------------|--------------|---------------|-------------------|-------------|
| County | Current Owner | Parcel # | Schedule # | 2008 S&A Value | CBOE NOD |
| Larimer | Colorado Land Holdings, LLC | 85221-09-010 | R1636937 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-08-018 | R1636925 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-008 | R1636935 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-016 | R1636943 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-006 | R1636933 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-005 | R1636932 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-004 | R1636931 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-003 | R1636930 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-002 | R1636929 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-001 | R1636928 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-09-009 | R1636936 | \$27,131 | \$44,900 |
| Larimer | Colorado Land Holdings, LLC | 85221-22-048 | R1637263 | \$27,131 | \$44,900 |
| | | | | \$3,961,157 | \$6,555,400 |

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