BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AGILENT TECHNOLOGIES INC.,

V.

Respondent:

LARIMER COUNTY BOARD OF COMMISSIONERS.

ORDER ON WITHDRAWAL

Docket Number: 51231

The Board received Petitioner's request to withdraw the above-captioned appeal on August 27, 2009. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P8280321

Category: Abatement Property Type: Commercial Personal

2. Petitioner is protesting the 05-06 actual value of the subject property.

ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on this matter.

DATED AND MAILED this 28th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sulva a. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

AGILENT TECHNOLOGIES INC.,

V.

Respondent:

LARIMER COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision. Schedule number(s) P8280321 has been withdrawn and is not part of this stipulation.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject Property described as follows:

County Schedule No. P8268487

Catergory: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 2006 actual value of the subject property.
- 3. The parties agreed that the 2005 2006 actual value of the subject property should be reduced to:

TOTAL VALUE: \$26,500,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

Docket Number: 51231

ORDER:

Respondent is ordered to reduce the 2005 and 2006 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of August, 2009

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi

Debra A Raumbach



Van Donselaar, Michael

From: Van Donselaar, Michael

Sent: Wednesday, August 26, 2009 5:12 PM

To: Toni Rigirozzi
Cc: Thomas, Lauren
Subject: BAA Docket #51231

Toni,

As we discussed yesterday morning, the recent stipulation on behalf of Agilent Technologies for BAA docket #51231 was based on an agreement of value for assessors schedule #P8268487 for tax years 2005 and 2006. The original petition erroneously included a schedule that was not created by the county until tax year 2007. It is our intention that this number, P8280231, be withdrawn from the petition. However, we would like to reiterate that the appeal identified by docket #51231 and parcel #P8268487 is stipulated.

Thank you,

Michael Van Donselaar | Senior Associate

DUFF & PHELPS Duff & Phelps, LLC 950 17th Street, Suite 2000, Denver, CO 80202

Office: 303-749-9034 Mobile: 303-875-5471 Fax:720-279-7860

E-mail: michael.vandonselaar@duffandphelps.com

M. Van Donulaar 8/26/09

2009 AUG 27 AM 9: 23

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 51231

County Schedule Number: P8268487

STIPULATION (As To Tax Years 2005 and 2006 Actual Value)-

AGILENT TECHNOLOGIES, INC.

Petitioner

VS.

LARIMER COUNTY BOARD OF EQUALIZATION.

Respondent

Petitioner and Respondent hereby enter into this stipulation regarding the 2005 and 2006 tax year valuation of the subject property. Petitioner and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Personal Property located at 815 14th Street SW, Buildings A to E, Loveland, Colorado.

County Schedule Number(s): P8268487

- 2. The subject property is classified as a Personal Property.
- 3. The County Assessor originally assigned the following actual value to the subject property:

2005 - \$19,156,160

2006 - \$13,741,200

4. After a timely petition for abatement or refund of taxes was received by the County Assessor, the Assessor valued the subject property as follows:

2005 - \$19,156,160

2006 - \$13,741,200

2009 AUG 19 PM 1: 33

5. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

> 2005 - \$19,156,160 2006 - \$13,741,200

After further review and negotiation, the Petitioner and County Board of Equalization 6. agree to the following actual value for tax years 2005 and 2006.

> 2005-\$14,500,000 2006-\$12,000,000

- 7. In addition, Petitioner agrees to waive any and all refund interest related to their petition for abatement of tax years 2005 and 2006.
- 8. The reduction being agreed to herein is based in part on a reassessment of the inventory of the personal property owned by Petitioner.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 13, 2009 be vacated. DATED this 14th day of August

Lauren Thomas

Petitioner's Representative

Duff & Phelps, LLC 950 17th Street, Suite 2000 Denver, CO 80202

KATHAY C. RENNELS, CHAIR OF THE

LARIMER COUNTY BOARD OF EQUALIZATION

William G. Ressue, Reg. No. 34110 LARIMER COUNTY ATTORNEY'S OFFICE

224 Canyon Avenue, Suite 200

Post Office Box 1606

Fort Collins, Colorado 80522

Telephone: (970)498-7450