

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 51227

Petitioner:

L-O VAIL HOLDING, INC.

v.

Respondent:

EAGLE COUNTY BOARD OF EQUALIZATION

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision. **Schedule number(s) R004010 and R030773 are associated with Docket numbers 51228 and 51229 and are not part of this stipulation.**

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject Property described as follows:

**County Schedule No. R030332, R030771, R030770, R032994,
R033703**

Catergory: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

TOTAL VALUE: \$39,694,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of April, 2009

This amendment was put on the record

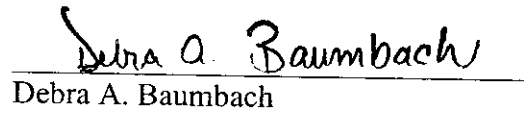
April 1, 2009.

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS


Karen E. Hart


Debra A. Baumbach



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Numbers: 51227, 51228 and 51229
Multiple Schedule Numbers: R030332, R033703, R030770, R030771, R032994, R004010, and R030773

STIPULATION (As to Tax Year 2008 Actual Value)

L-O VAIL HOLDING, INC., L-O WESTHAVEN, INC., and CASCADE CLUB LTD.,

Petitioners,

vs.

EAGLE COUNTY BOARD OF EQUALIZATION,

Respondent.

2009 MAR 31 AM 11:03

STATE OF COLORADO
BD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as:

- R030770 – Cascade Club Resort and Spa Parking Structure
- R030771 – Cascade Club Resort and Spa Parking Structure
- R030332 – Cascade Club Resort Terrace Wing
- R032994 – Cascade Club Loading Dock
- R033703 – Cascade Club Resort Hotel
- R004010 – Cascade Club Resort and Spa Tennis Court
- R030773 – Cascade Club Resort and Spa and Fitness Center

2. The subject properties are classified as Commercial.

3. Attachment "A" reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.

4. Attachment "B" reflects that actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After review and negotiation, Petitioners and County Board of Equalization agree

to the following tax year 2008 actual value for the subject property as shown in Attachment "C."

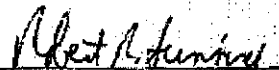
6. Brief narrative as to why the reduction was made:

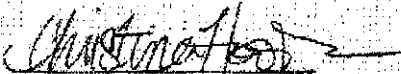
Petitioners presented revised information with regard to costs associated with the management fee.

7. The valuation, as established above, shall be binding only with respect to tax year 2008.

8. The parties agree that the hearing, scheduled before the Board of Assessment Appeals for April 1, 2009, at 8:30 a.m., should be vacated.

Dated this 11th day of March, 2009.


Robert R. Gunning, # 26350
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Equalization
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(970) 328-8685 (telephone)

Docket Numbers 51227, 51228 and 51229

Attachment A
Actual Value as assigned by the Assessor

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030770	\$564,280	\$2,506,880	\$3,071,160
R030771	\$714,800	\$3,093,600	\$3,808,400
R030332	\$9,713,530	\$5,046,090	\$14,759,620
R032994	\$19,190	\$163,880	\$183,070
R033703	\$10,910,490	\$9,471,860	\$20,382,350
R004010	\$914,790	\$94,970	\$1,009,760
R030773	\$1,095,640	\$1,700,000	\$2,795,640

Attachment B
Actual Value as assigned by the County Board of Equalization

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030770	\$564,280	\$2,506,880	\$3,071,160
R030771	\$714,800	\$3,093,600	\$3,808,400
R030332	\$9,713,530	\$5,046,090	\$14,759,620
R032994	\$19,190	\$163,880	\$183,070
R033703	\$10,910,490	\$9,471,860	\$20,382,350
R004010	\$914,790	\$94,970	\$1,009,760
R030773	\$1,095,640	\$1,700,000	\$2,795,640

Attachment C
Actual Value as agreed by all Parties to this Stipulation Agreement

Schedule Number	Land Value	Improvement Value	Total Actual Value
R030770	\$564,280	\$2,506,880	\$3,071,160 -
R030771	\$714,800	\$3,093,600	\$3,808,400 -
R030332	\$9,713,530	\$3,987,910	\$13,701,440 -
R032994	\$19,190	\$163,880	\$183,070 -
R033703	\$10,910,490	\$8,020,040	\$18,930,530 -
R004010	\$914,790	\$94,970	\$1,009,760
R030773	\$1,095,640	\$1,700,000	\$2,795,640