# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

SSR BROOMFIELD LLC,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF COMMISSIONERS.

#### ORDER ON STIPULATION

Docket Number: 51198

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R1141953+1

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

**Total Value:** 

\$8,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of June 2009.

**BOARD OF ASSESSMENT APPEALS** 

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Karen & Hart

aren E. Hart

Sura a Baumbach

Toni Rigirozzi

#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 51198

STIPULATION (As To Tax Year 2007 Actual Value)	200
SSR BROOMFIELD LLC, Petitioner,	F ASSE
v.	- 8
BROOMFIELD COUNTY BOARD OF COMMISSIONERS,	P
Respondent.	÷ APP
	Or me

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2007 valuation of the subject properties and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject properties are classified as Commercial Real property and are described as follows:

R1141953 Miramonte Farms Filing No. 7 Block 1 Lot 2 1100 Hwy 287, Broomfield, Colorado 1170 Hwy 287, Broomfield, Colorado 1170 Hwy 287, Broomfield, Colorado

A brief narrative as to why the reduction was made: New income provided by agent indicated a lower value.

The Parties have agreed that the 2007 actual value of the subject properties should be reduced as follows:

#### 2007 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	PERSONAL	ACTUAL VALUE
R1141953	1,714,640	5,085,360	N/A	6,800,000
R1141956	822,000	1,228,000	N/A	2,050,000
			Total	\$ 8,850,000

### ADJUSTED 2007 ACTUAL VALUES

SCHEDULE NUMBER	LAND VALUE	IMPROVEMENTS	PERSONAL	ADJUSTED VALUE
R1141953	1.714,640	4,685,360	N/A	6,400,000
R1141956	822,000	978,000	N/A	1,800,000
			Total	\$ 8,200,000

The valuations, as established above, shall be binding only with respect to the tax year 2007.

2009-May-27 08:38am F

From-Broomfield City Attorney fax

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Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for June 16, 2009, at 1:00 p.m. be vacated.

DATED this Z

this 2877 day of Ma

2009.

Peritioner or Representative

Downey & Murray LLC
Thomas E. Downey Jr. Esq. 9686
383 Inverness Parkway, Suite 300

Englewood, CO 80112 303-813-1111 Tami Yellico, #19417 Attorney for Respondent Broomfield Board of Equalization

One DesCombes Drive Broamfield, CO 80020 303-464-5806 John Storb

Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020

303-464-5813

# CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STPULATION (As to Tax Year 2007 Actual Value) was faxed and seet via U.S. Pestal Service, Regular Mail, prepaid, this \_/sr day of \_\_ an e\_, 2009, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203 Fax: 303-866-4485

Diane Eismann

Schedule Nos. R1141953 and R1141956 BAA Docket No. 51198

Perinoner: SSR Broomfield LLC