BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CAPITAL PACIFIC HOMES INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 51142

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0449373+37

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$2,332,672

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of January 2010.

SOARD OF ASSESSMEN

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203				
Petitioner: CAPITAL PACIFIC HOMES INC.,				
v. Respondent: DOUGLAS COUNTY BOARD OF	Docket Number: 51142			
EQUALIZATION. Attorneys for Respondent:	Schedule Nos.: R0449373+38			
Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street	(- :: :: ::			
Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us	2			
STIPULATION (As to Tax Year 2008 Actual Values)				

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Vacant Land property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.
 - 7. Brief Narrative as to why the reductions were made:

Correction of a miscalculation of present worth sell out from 3 years to 5 years and dropping a year from absorption in 2008 resulted in an adjustment to value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 2, 2010 at \$130 a.m. be vacated.

DATED this

day of December, 2010

TODD J. STEVENS

Agent for Petitioner Stevens & Associates

640 Plaza Drive, Suite 290

Littleton, CO 80129

303-347-1878

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 51142

ATTACHMENT A

PARCEL#	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0449373	\$75,303	\$75,303	\$67,401
R0449374	\$65,481	\$65,481	\$58,610
R0449375	\$65,481	\$65,481	\$58,610
R0449376	\$75,303	\$75,303	\$67,401
R0449377	\$75,303	\$75,303	\$67,401
R0449378	\$75,303	\$75,303	\$67,401
R0449397	\$65,481	\$65,481	\$58,610
R0449398	\$65,481	\$65,481	\$58,610
R0449399	\$65,481	\$65,481	\$58,610
R0449400	\$65,481	\$65,481	\$58,610
R0449401	\$65,481	\$65,481	\$58,610
R0449402	\$65,481	\$65,481	\$58,610
R0449403	\$65,481	\$65,481	\$58,610
R0449404	\$65,481	\$65,481	\$58,610
R0449405	\$65,481	\$65,481	\$58,610
R0449406	\$65,481	\$65,481	\$58,610
R0449407	\$65,481	\$65,481	\$58,610
R0449408	\$65,481	\$65,481	\$58,610
R0449409	\$65,481	\$65,481	\$58,610
R0449410	\$65,481	\$65,481	\$58,610
R0449416	\$65,481	\$65,481	\$58,610
R0449417	\$65,481	\$65,481	\$58,610
R0449442	\$65,481	\$65,481	\$58,610
R0449451	\$75,303	\$75,303	\$67,401
R0449452	\$75,303	\$75,303	\$67,401
R0449453	\$75,303	\$75,303	\$67,401
R0449454	\$75,303	\$75,303	\$67,401
R0449455	\$75,303	\$75,303	\$67,401
R0449456	\$75,303	\$75,303	\$67,401
R0449484	\$75,303	\$75,303	\$67,401
R0449485	\$75,303	\$75,303	\$67,401
R0449509	\$65,481	\$65,481	\$58,610
R0449511	\$65,481	\$65,481	\$58,610
R0449516	\$65,481	\$65,481	\$58,610
R0449517	\$65,481	\$65,481	\$58,610
R0449518	\$65,481	\$65,481	\$58,610
R0449525	\$65,481	\$65,481	\$58,610
R0449526	\$65,481	\$65,481	\$58,610