

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51139
Petitioner: ELDORADO RIDGE III LLC ET AL, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1148027

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$10,000,000
 (Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of January 2009.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 28, 2009

Karen E. Hart

Karen E. Hart

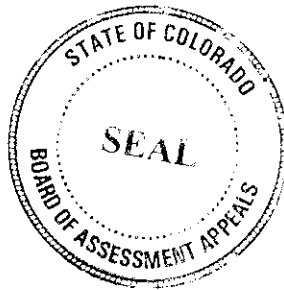
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi

Toni Rigiroszi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 51139**

STIPULATION (As To Tax Year 2008 Actual Value)

2009 JAN 27 PM 4:47

EL DORADO RIDGE III LLC ET AL
Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 10901 West 120th Avenue, Broomfield, Colorado; County Schedule Number R1148027.

A brief narrative as to why the reduction was made: Income information received from the tax agent indicates a reduction in value for tax year 2008.

The Parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2008)	
Land	\$ 2,634,560	Land	\$ 2,634,560
Improvements	\$ <u>12,725,440</u>	Improvements	\$ <u>7,365,440</u>
Total	\$ 15,360,000	Total	\$ 10,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 17, 2009, at 8:30 a.m. be vacated.

DATED this 27 day of January, 2009.

Petitioner or Representative
Todd J. Stevens
Stevens & Associates Inc.
640 Plaza Drive, Suite 290
Littleton, CO 80129
303-347-1878

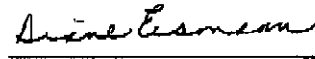
Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806

John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2008 Actual Value) was faxed and sent via U.S. Postal Service, Regular Mail, prepaid, this 27th day of January, 2009, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485



Diane Eismann

Schedule No. R1148027
BAA Docket No. 51139
Petitioner: El Dorado Ridge III LLC Et Al