BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 51111	
Petitioner: SOME PLACE ON WAZEE LLC,		
v.		
Respondent: DENVER COUNTY BOARD OF EQUALIZATION.		
ORDER ON STIPULATION		

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# **FINDINGS OF FACT AND CONCLUSIONS:**

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1. Subject property is described as follows:

County Schedule No.: 023331-12-027-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$2,551,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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## **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of September 2009.

### **BOARD OF ASSESSMENT APPEALS**

Karen & Hart en E. Hart Mana a Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
SOME PLACE ON WAZEE LLC	
v.	Docket Number:
Respondent:	51111
BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:
Attorneys for Board of Equalization of the City and County	02331-12-027-000
of Denver	02331-12-028-000
City Attorney	2
	2009 SEP
Charles T. Solomon #26873	SEF
Assistant City Attorney	$\sim 32$
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	AH IT
Telephone: 720-913-3275	င်း မ်းနို
Facsimile: 720-913-3180	<u> </u>

## STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, SOME PLACE ON WAZEE LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1625-31 Wazee Street Denver, Colorado 80202

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2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Schedule Number: 02331-12-027-000

Land	\$ 338,000.00
Improvements	<u>\$1,636,500.00</u>
TOTAL	\$1,974,500.00

Schedule Number: 02331-12-028-000

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Land	\$ 751,200.00
Improvements	<u>\$1,814,500.00</u>
TOTAL	\$2,565,700.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Schedule Number: 02331-12-027-000

Land	\$ 338,000.00
Improvements	<u>\$1,636,500.00</u>
TOTAL	\$1,974,500.00

Schedule Number: 02331-12-028-000

Land	\$ 751,200.00
Improvements	<u>\$1,814,500.00</u>
TOTAL	\$2,565,700.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Schedule Number: 02331-12-027-000

Land	\$ 338,000.00
Improvements	<u>\$1,272,000.00</u>
TOTAL	\$1,610,000.00

### Schedule Number: 02331-12-028-000

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Land	\$ 751,200.00
Improvements	<u>\$1,800,100.00</u>
TOTAL	\$2,551,300,00

6. The valuations, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

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DATED this <u>15</u> day of <u>September</u>, 2009.

Agent/Attorney/Petitioner

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By;

Matthew W. Poling, Esq. Thomson Property Tax Services 1125 17th Street, Suite 1575 Denver, CO 80202 Telephone: 303-308-2191 Board of Equalization of the City and County of Denver

Bv:

Charles T. Solomon #26873 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 51111