

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 51094</p>
<p>Petitioner: 14 INVERNESS PROPERTY, LLC,</p> <p>v.</p> <p>Respondent: ARAPAHOE COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-3-01-012+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$10,720,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of February 2010.



BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 51094

STIPULATION (As To Tax Year 2008 Actual Value)

14 INVERNESS PROPERTY, LLC

Petitioners,

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 14 Inverness Dr., County Schedule Number 2075-35-3-01-012 and 2075-35-3-01-024.

A brief narrative as to why the reduction was made: Reviewed cost, market and income data.


The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

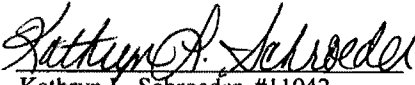
SEE ATTACHED.

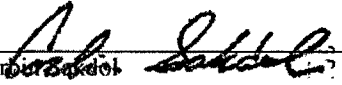
The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 26th day of January 2010.


Thomson Property Tax Services
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Corbin Reed
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2075-35-3-Tax Year 2008

Original Value		New Value	
Land	\$2,213,106	Land	\$2,213,106
Improveme	\$4,786,894	Improveme	\$3,146,894
<u>Total</u>	<u>\$7,000,000</u>	<u>Total</u>	<u>\$5,360,000</u>

2075-35-3-01-024

Original Value		New Value	
Land	\$2,152,731	Land	\$2,152,731
Improveme	\$5,147,269	Improveme	\$3,207,269
<u>Total</u>	<u>\$7,300,000</u>	<u>Total</u>	<u>\$5,360,000</u>

Old Total	\$14,300,000	New Total	\$10,720,000
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