

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 50935

Petitioner:

SRP I - MADISON PARK LLC,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0125486+1

Category: Valuation Property Type: Residential

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$33,265,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 19th day of August 2008.

BOARD OF ASSESSMENT APPEALS

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Toni Rigozzi
Toni Rigozzi



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	
Petitioner: SRP I – MADISON PARK LLC, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 50935 Multiple County Schedule Numbers: (As set forth in the attached) 01573-36-4-11- 001/R0125486 & 01573-36-4- 12-001/R0125489
HAL B. WARREN, #13515 ADAMS COUNTY ATTORNEY Jennifer Wascak, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2008 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as Multi-Family Residential properties.
3. Attachment A reflects the actual values of the subject properties, assigned by the Adams County Board of Equalization for tax year 2008.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2008 actual values of the subject properties, as shown on Attachment A.

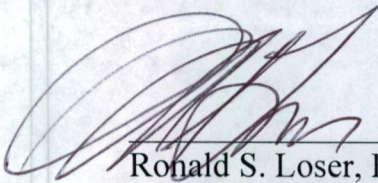
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5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2008.

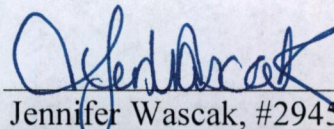
6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 4, 2009 at 8:30 A.M., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

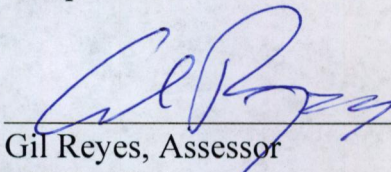
Dated this 14th day of May, 2009.

 #1685

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450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 50935

ATTACHMENT A

Parcel Number: 01573-36-4-11-001/R0125486

Old Value:

Land:	\$ 1,835,531
Improvements:	\$16,794,876
Total:	\$18,630,407

New Value:

Land:	\$ 1,835,531
Improvements:	\$16,076,426
Total:	\$17,911,957

Parcel Number: 01573-36-4-12-001/R0125489

Old Value:

Land:	\$ 1,562,018
Improvements:	\$13,791,025
Total:	\$15,353,043

New Value:

Land:	\$ 1,562,018
Improvements:	\$13,791,025
Total:	\$15,353,043

TOTAL NEW VALUE 2 PARCELS = \$33,265,000