

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50922
Petitioner: FSP 390 INTERLOCKEN CORP., v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1143879

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$31,450,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of June 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50922**

STIPULATION (As To Tax Year 2008 Actual Value)

FSP 390 INTERLOCKEN CORP.,

Petitioner,

v.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
BD OF ASSESSMENT APPEALS
2009 JUN - 9 AM 10: 29

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 390 Interlocken Crescent, Broomfield, Colorado; a/k/a Interlocken Filing No. 14 Lot 2; County Schedule Number R1143879.

A brief narrative as to why the reduction was made: Petitioner's income evidence supports an adjustment to actual value.


The Parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

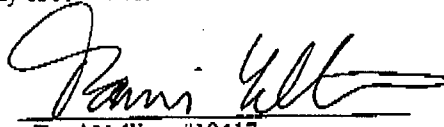
ORIGINAL VALUE		NEW VALUE (TY 2008)	
Land	\$ 7,013,040	Land	\$ 7,013,040
Improvements	\$ 32,124,260	Improvements	\$ 24,436,960
Personal	\$ N/A	Personal	\$ N/A
Total	\$ 39,137,300	Total	\$ 31,450,000

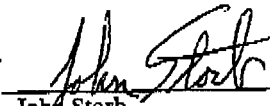
The valuation, as established above, shall be binding only with respect to tax year 2008.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for June 18, 2009, at 8:30 a.m. be vacated.

DATED this 9th day of June 2009.


Petitioner Representative
Ronald S. Loser, Esq. (#1685)
Robinson Waters & O'Dorisio
1099 18th Street, Suite 2600
Denver, CO 80202-1926
303-297-2600

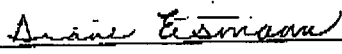

Tami Yellico, #19417
Attorney for Respondent
Broomfield Board of Equalization
One DesCombes Drive
Broomfield, CO 80020
303-464-5806


John Storb
Broomfield County Assessor
One DesCombes Drive
Broomfield, CO 80020
303-464-5813

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2008 Actual Value) was faxed this 9th day of June, 2009, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203
Fax: 303-866-4485


Diane Eismann
Diane Eismann

Schedule No. R1143879
BAA Docket No. 50922
Petitioner: FSP 390 Interlocken Corp.