BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OGDEN ASSOCS. LTD.,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50869

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05114-07-073-00

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$24,483,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of April 2010.



Melissa Nord

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Debra A. Baumbach

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Petitioner:

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Respondent: 50869

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

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Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, OGDEN ASSOCS. LTD., and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1001 East Bayaud Street Denver, Colorado 80209

2. The subject property is classified as residential property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Land \$ 1,127,000.00 Improvements \$ 28,937,400.00 Total \$ 30,064,400.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 1,127,000.00 Improvements \$ <u>28,937,400.00</u> Total \$ 30,064,400.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Land \$ 1,127,000.00 Improvements \$ 23,356,800.00 Total \$ 24,483,800.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
 - 7. Brief narrative as to why the reduction was made:

The 2008 valuation was adjusted to reflect the stipulated value for 2007.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this May of Opn, 2010

Agent/Attorney/Petitioner

Konald Loser, Esq.

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Telephone: (303) 297-2600

Board of Equalization of the City and County of Denver

By: _______ Max Taylor #35403

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