## **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315

Denver, Colorado 80203

Docket Number: 50836

Petitioner:

1290 BROADWAY LAND LLC,

v.

Respondent

DENVER COUNTY BOARD OF EQUALIZATION.

#### ORDER RESCINDING ORDER ON WITHDRAWAL

On July 30, 2009 pursuant to a Withdrawal Letter received July 29, 2009, the Board of Assessment Appeals issued an Order on Withdrawal. On May 13, 2011, the Board of Assessment Appeals received a Request to Rescind Order on Withdrawal from the Petitioner's attorney. The Petitioner's Attorney had signed and submitted the Withdrawal Letter in error. A Stipulation with the Denver County Board of Equalization dated May 12, 2011 has been received. Denver County agrees to uphold the signed Stipulation.

## **ORDER:**

Cara McKelle

The Order on Withdrawal dated July 30, 2009 is hereby rescinded.

**DATED and MAILED** this 20th day of May, 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane M. DeVries

Diane M. DeVries

Dura a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach



#### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1290 BROADWAY LAND LLC

50836

٧.

Respondent:

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER.

Attorneys for 1290 BROADWAY LAND LLC

Ronald S. Loser, #1685 Robinson Waters & O'Dorisio, P.C. 1099 18th Street, #2600

Denver, CO 80202 Telephone No.: 303-297-2600

Facsimile No.: 303-297-2750 e-mail: rloser@rwolaw.com

Docket No.

Schedule Numbers:

05033-10-008 05033-10-009 05033-10-010 05033-10-011 05033-10-040

05033-10-041

REQUEST TO RESCIND ORDER ON WITHDRAWAL

Petitioner's undersigned counsel erroneously filed a Withdrawal of the Appeal by Petitioner, 1290 Broadway Land LLC, as the result of confusion by the undersigned concerning e-mail messages received during latter July and early August 2009

WHEREFORE, it is respectfully requested that the Board enter an Order rescinding the Order of Withdrawal entered on July 30, 2009 and enter an Order of Stipulation pursuant to the Stipulation received by the Board by letter dated May 13. 2011 from Michelle Bush.

Respectfully submitted this 13th day of May, 2011.

ROBINSON WATERS & O'DORISIO, PC

Ronald Loser, Esq., #1685 1099 18th Street, Suite 2600

Denver, CO 80202

#### **CERTIFICATE OF SERVICE**

I hereby certify that on the 13<sup>th</sup> day of May, 2011, a true and correct copy of the foregoing was duly served electronically addressed to the following:

Michelle Bush Board of Equalization of the City and County of Denver 201 West Colfax Ave, Dept. 1207 Denver, CO 80202

Listof Monton

## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1290 BROADWAY LAND LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

#### ORDER ON WITHDRAWAL

Docket Number: 50836

The Board received Petitioner's request to withdraw the above-captioned appeal on July 29, 2009. The Board has approved Petitioner's request.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: 05033-10-008-000+5

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.

#### **ORDER:**

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on this matter.

### **DATED AND MAILED** this 30th day of July 2009.

#### **BOARD OF ASSESSMENT APPEALS**

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Raumbach

Toni Rigirozzi

If at any time you decide you DO NOT wish to pursue your appeal and choose to withdraw, please sign this letter and return it to the Board of Assessment Appeals.

#### Ronald S. Loser Esq. **ROBINSON WATERS & O'DORISIO** 1099 18TH STREET, SUITE 2600 Denver, CO 80202-1926

Date:
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50836 Docket No.:

Hearing Date: August 13, 2009

To: Board of Assessment Appeals 1313 Sherman Street, Room 315

Denver, CO 80203

Via Facsimile: 303.866.4485

I no longer wish to pursue this matter and request that my property tax appeal be withdrawn. I understand that, by withdrawing this appeal, I relinquish all rights to obtaining a reduction in value for the subject property for tax year(s) 2008. I understand that this withdrawal letter should not be mailed or faxed if I have reached an agreement (stipulation) with the Denver County Board Of Equalization resulting in a reduction in value.

#### CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of this document was mailed, faxed, or hand delivered to the Denver County Board Of Equalization located at 201 W Colfax Ave, Dept 406, Denver, CO, 80202 on the date referenced above.

# **BOARD OF ASSESSMENT APPEALS,** STATE OF COLORADO 1313 Sherman Street, Room 315 Docket Number: 50836 Denver, Colorado 80203 Petitioner: 1290 BROADWAY LAND LLC Respondent: DENVER COUNTY BOARD OF EQUALIZATION

## AMENDMENT TO ORDER (On Stipulation)

THE BOARD OF ASSESSMENT APPEALS hereby amends its July 30, 2009 Order in the above-captioned appeal to reflect that the correct stipulated amount should be \$34,096,700.00

In all other respects, the July 30, 2009 Order shall remain in full force and effect.

DATED/MAILED this 20th day of May, 2011.

**BOARD OF ASSESSMENT APPEALS** 

Diane DeVries

Medries Wernies

Debra a Baumbach

Debra A. Baumbach

Cara McKeller

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1290 BROADWAY LAND LLC

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Respondent:

BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER.

Attorneys for 1290 BROADWAY LAND LLC

Ronald S. Loser, #1685 Robinson Waters & O'Dorisio, P.C. 1099 18th Street, #2600 Denver, CO 80202

Telephone No.: 303-297-2600 Facsimile No.: 303-297-2750 e-mail: rloser@rwolaw.com

Docket No.

50836

Schedule Numbers:

05033-10-008 05033-10-009 05033-10-010 05033-10-040 05033-10-041

STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, 1290 BROADWAY LAND LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enter into this Stipulation regarding tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. This appeal was erroneously withdrawn by Petitioner and Petitioner and Respondent request that the Board of Assessment Appeals rescind the Order of Withdrawal and enter an Order under this Stipulation

2. The property subject to this Stipulation is described as:

1200-290 Broadway; 41 East 12<sup>th</sup> Avenue; 1225-1229 Lincoln Street, Denver, Colorado 80204

- 3. The subject property is classified as office property.
- 4. The County Assessor originally assigned the following actual value on the subject property for the tax year 2008.

Land	\$ 7,558,100.00
improvements	\$ 27,439,700.00
Total	\$ 34,997,800.00

5. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows.

Land	: \$	7,558,100.00
Improvements	\$	27,439,700.00
Total	\$	34,997,800.00

6. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Land	\$ 7,558,100.00
Improvements	\$ 26,538,600.00
Total	\$ 34,096,700.00

- \* Please see Attachment A for Breakdown.
- 7. The valuations, as established above, shall be binding only with respect to tax year 2008.
  - 8. Brief narrative as to why the reduction was made:

The office building was accorded a further allowance for the large amount of vacancy existing on the appraisal date.

DATED this

Agent/Attorney/Petitioner

Rohald Loser, Esq., #1685 Robinson, Waters & O'Dorisio PC 1099 18<sup>th</sup> Street, Suite 2600

Denver, CO 80202-1926

Telephone: 303-297-2600

Board of Equalization of the City and County of Denver

Michelle Bush #38443

201 W. Colfax Ave., Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180 Docket No. 50836

## The stipulated value is distributed among the six parcels as follows:

	Land	Imps	Total
05033-10-008-000	\$1,500,000	\$ 43,200	\$ 1,543,200
05033-10-009-000	\$ 750,000	\$ 20,000	\$ 770,000
05033-10-010-000	\$ 562,500	\$ 0	\$ 562,500
05033-10-011-000	\$ 375,000	\$ 0	\$ 375,000
05033-10-040-000	\$1,976,600	\$ 1,000	\$ 1,977,600
05033-10-041-000	<u>\$2,394,000</u>	\$26,474,400	\$28.868,400
Total	\$7,558,100	\$26,538,600	\$34,096,700