BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50817
Petitioner:	
7030 JORDAN LLC,	
<b>v</b> .	
Respondent:	
ARAPAHOE COUNTY BOARD OF EQUALIZATION.	

## **ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2073-30-1-05-001

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$3,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of September 2009.

### **BOARD OF ASSESSMENT APPEALS**

E J Karen E Hart

Baumbach DA Q

Debra A. Baumbac

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi



### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 50817

#### STIPULATION (As To Tax Year 2008 Actual Value)

#### 7030 JORDAN LLC

Petitioners,

VS.

### **ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 7030 Jordan Rd., County Schedule Number 2073-30-1-05-001.

A brief narrative as to why the reduction was made: Analyzed market and income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
Land	\$2,923,750	(2008) Land	\$1,723,750
Improvements		Improvements	\$2,076,250
Personal	\$0	Personal	\$0
Total	\$5,000,000	Total	\$3,800,000

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the day of 2009.

Todd J. Stevens Stevens & Associates Inc. 640 Plaza Dr., Suite 290 Littleton, CO 80129

Kathryn V. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4639

N

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4600

ATTORNEY'S OFFICE