

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket Number: 50783

Petitioner:

**HIGHLANDS RANCH BROADWAY
ASSOCIATES,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0405556+1

Category: Valuation Property Type: Commercial Real

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$8,800,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of September 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirossozzi

Toni Rigirossozzi



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**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Attorneys for Respondent:

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Docket Number: **50783**

Schedule Nos.:
R0405556+1

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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STIPULATION (As to Tax Year 2008 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

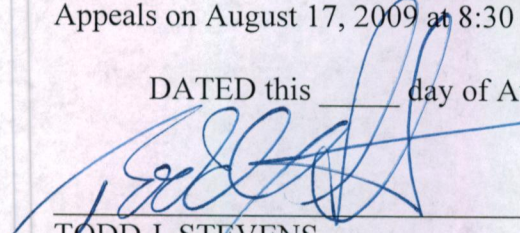
The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

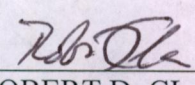
2. The subject properties are classified as Commercial property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.
7. Brief Narrative as to why the reductions were made:

Further review of actual rent roll data, income and expense information, and the age and location of the property indicated that a change in value was warranted.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 17, 2009 at 8:30 a.m. be vacated.

DATED this _____ day of August, 2009.



TODD J. STEVENS
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BOARD OF EQUALIZATION
100 Third Street
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Docket Number 50783

PARCEL #		ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0405556	Land	1,121,234	1,121,234	1,121,234
	Improvements	2,830,846	2,830,846	2,603,766
	Total	3,952,080	3,952,080	3,725,000
R0405561	Land	1,360,640	1,360,640	1,360,640
	Improvements	3,915,760	3,915,760	3,714,360
	Total	5,276,400	5,276,400	5,075,000