BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLORADO FREE UNIVERSITY, INC.,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50750

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06092-01-012-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$1,358,700

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 24th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen & Hart

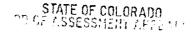
Karen E. Hart

Sulva a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach



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| BOARD OF ASSESSMENT APPEALS | | |
|---|------------------|--|
| STATE OF COLORADO | | |
| 1313 Sherman Street, Room 315 | | |
| Denver, Colorado 80203 | | |
| Petitioner: | | |
| COLORADO FREE UNIVERSITY, INC. | | |
| v. | Docket Number: | |
| Respondent: | 50750 | |
| DENVER COUNTY BOARD OF EQUALIZATION | Schedule Number: | |
| Attorneys for Denver County Board of Equalization | 06092-01-012-000 | |
| City Attorney | 00092-01-012-000 | |
| Max Taylor #35403 | | |
| Assistant City Attorney | | |
| 201 West Colfax Avenue, Dept. 1207 | | |
| Denver, Colorado 80202 | | |
| Telephone: 720-913-3275 | | |
| Facsimile: 720-913-3180 | | |
| STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE) | | |

Petitioner, COLORADO FREE UNIVERSITY, INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7653 East 1st Place Denver, Colorado 80230

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

Land \$ 653,800.00 Improvements \$ 904,300.00 Total \$ 1,558,100.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land \$ 653,800.00 Improvements \$ 878,100.00 Total \$ 1,531,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2008.

Land \$ 653,800.00 Improvements \$ 704,900.00 Total \$ 1,358,700.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
 - 7. Brief narrative as to why the reduction was made:

The recognition of additional functional obsolescence and building area that is used for storage and other purposes.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

| DATED this//_ day of <i>YYIG</i> | , 2010. |
|----------------------------------|-------------------------------------|
| | |
| Agent/Attorney/Petitioner | Denver County Board of Equalization |
| By: 199 | Ву: |
| By: | Max Taylor #35403 |
| Stevens & Associates, Inc. | 201 West Colfax Avenue, Dept. 1207 |
| 9800 Mt. Pyramid Court #220 | Denver, CO 80202 |
| Englewood, CO 80112 | Telephone: 720-913-3275 |

Fax: 720-913-3180 Docket No: 50750

Telephone: (303) 347-1878