BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

RICHMOND AMERICAN HOMES OF COLORADO, INC.,

٧.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50712

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0468272+41

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$2,383,816

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2011.

BOARD OF ASSESSMENT APPEALS

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BU OF ASSESSMENT APPEALS **BOARD OF ASSESSMENT APPEALS.** STATE OF COLORADO 2011 JUL -7 PM 12: 38 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: RICHMOND AMERICAN HOMES OF COLORADO, INC., ٧. Docket Number: 50712 Respondent: Schedule Nos.: **DOUGLAS COUNTY BOARD OF** R0469272+41 **EQUALIZATION.** Attorneys for Respondent: Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us

STIPULATION (As to Tax Year 2008 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

- 2. The subject properties are classified as Vacant Land property.
- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.
 - 7. Brief Narrative as to why the reductions were made:

Application of present worth discounting resulted in a reduction in value.

8. Both parties agreed that the hearing scheduled before the Board of Assessment Appeals on January 5, 2010 at 8:30 a.m. should be vacated.

DATED this 26 day of

_____, 2011.

TODD J. STEVENS

Agent før Petitioner Stevens & Associates

9800 Mt. Pyramid Court, #220

Englewood, CO 80112

303-347-1878

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 50712

ATTACHMENT A

PARCEL#	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0468212	\$59,535	\$59,535	\$56,355
R0468213	\$59,535	\$59,535	\$56,355
R0468215	\$59,535	\$59,535	\$56,355
R0468217	\$59,535	\$59,535	\$56,355
R0468219	\$59,535	\$59,535	\$56,355
R0468223	\$59,535	\$59,535	\$56,355
R0468272	\$59,535	\$59,535	\$56,355
R0468273	\$59,535	\$59,535	\$56,355
R0468292	\$68,465	\$68,465	\$64,808-
R0468294	\$59,535	\$59,535	\$56,355
R0468295	\$59,535	\$59,535	\$56,355
R0468296	\$59,535	\$59,535	\$56,355
R0468297	\$59,535	\$59,535	\$56,355
R0468298	\$59,535	\$59,535	\$56,355
R0468299	\$59,535	\$59,535	\$56,355
R0468300	\$59,535	\$59,535	\$56,355
R0468340	\$68,465	\$68,465	\$64,808-
R0468342	\$59,535	\$59,535	\$56,355
R0468343	\$59,535	\$59,535	\$56,355
R0468344	\$59,535	\$59,535	\$56,355
R0468351	\$59,535	\$59,535	\$56,355
R0468369	\$59,535	\$59,535	\$56,355
R0468370	\$59,535	\$59,535	\$56,355
R0468371	\$59,535	\$59,535	\$56,355
R0468372	\$59,535	\$59,535	\$56,355
R0468373	\$59,535	\$59,535	\$56,355
R0468374	\$59,535	\$59,535	\$56,355~
R0468375	\$59,535	\$59,535	\$56,355
R0468376	\$59,535	\$59,535	\$56,355
R0468471	\$59,535	\$59,535	\$56,355
R0468472	\$59,535	\$59,535	\$56,355
R0468473	\$59,535	\$59,535	\$56,355
R0468484	\$59,535	\$59,535	\$56,355
R0468485	\$59,535	\$59,535	\$56,355
R0468488	\$59,535	\$59,535	\$56,355
R0468489	\$59,535	\$59,535	\$56,355
R0468490	\$59,535	\$59,535	\$56,355-
R0468491	\$59,535	\$59,535	\$56,355
R0468492	\$59,535	\$59,535	\$56,355
R0468493	\$59,535	\$59,535	\$56,355
R0468501	\$59,535	\$59,535	\$56,355
R0468502	\$59,535	\$59,535	\$56,35 5 ~