BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50711		
Petitioner:			
MDC LAND CORP.,			
v.			
Respondent:			
DOUGLAS COUNTY BOARD OF EQUALIZATION.			
ORDER ON STIPULATION			

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

# FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0468183+118

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$7,111,989

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

### **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2011.

#### **BOARD OF ASSESSMENT APPEALS**

Waren Derties

Diane M. DeVries

Sulta a Baumbach

Debra A. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	STATE D BD OF ASSES 2011 JUL	SMENT APPEALS
Petitioner:		
MDC LAND CORP.,		
v.		
Respondent:		Docket Number: 50711
DOUGLAS COUNTY BOARD OF EQUALIZATION.		Schedule Nos.: <b>R0468183+117</b>
Attorneys for Respondent:		
Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: <u>attorney@douglas.co.us</u>		
STIPULATION (As to Tax Ye	ar 2008 Acti	ual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.

2. The subject properties are classified as Vacant Land property.

3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.

4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.

5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.

6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.

7. Brief Narrative as to why the reductions were made:

Application of present worth discounting resulted in a reduction in value.

8. Both parties agreed that the hearing scheduled before the Board of Assessment Appeals on January 5, 2010 at 8:30 a.m. should be vacated.

DATED this  $\mathcal{A}$  day of , 2011. line TODD J. STEVENS

Agent for Petitioner Stevens & Associates 9800 Mt. Pyramid Court, #220 Englewood, CO 80112 303-347-1878 ROBERT D. CLARK, #8103 MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney for Respondent DOUGLAS COUNTY BOARD OF EQUALIZATION 100 Third Street Castle Rock, CO 80104 303-660-7414

Docket Number 50711

DOCKET NO. 50711

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ATTACHMENT A

PARCEL #	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0468183	\$68,465	\$68,465	\$64,808
R0468184	\$68,465	\$68,465	\$64,808
R0468185	\$68,465	\$68,465	\$64,808
R0468186	\$68,465	\$68,465	\$64,808
R0468187	\$68,465	\$68,465	\$64,808
R0468189	\$68,465	\$68,465	\$64,808
R0468190	\$68,465	\$68,465	\$64,808
R0468191	\$68,465	\$68,465	\$64,808
R0468192	\$68,465	\$68,465	\$64,808
R0468193	\$68,465	\$68,465	\$64,808
R0468200	\$68,465	\$68,465	\$64,808
R0468201	\$68,465	\$68,465	\$64,808
R0468202	\$68,465	\$68,465	\$64,808
R0468203	\$68,465	\$68,465	\$64,808
R0468204	\$68,465	\$68,465	\$64,808
R0468206	\$68,465	\$68,465	\$64,808
R0468207	\$68,465	\$68,465	\$64,808
R0468208	\$68,465	\$68,465	\$64,808
R0468209	\$68,465	\$68,465	\$64,808
R0468210	\$68,465	\$68,465	\$64,808-
R0468274	\$59,535	\$59,535	\$56,355
R0468275	\$59,535	\$59,535	\$56,355
R0468276	\$59,535	\$59,535	\$56,355
R0468277	\$59,535	\$59,535	\$56,355
R0468278	\$59,535	\$59,535	\$56,355
R0468279	\$59,535	\$59,535	\$56,355
R0468280	\$59,535	\$59,535	\$56,355
R0468281	\$59,535	\$59,535	\$56,355
R0468282	\$59,535	\$59,535	\$56,355
R0468283	\$59,535	\$59,535	\$56,355
R0468284	\$59,535	\$59,535	\$56,355
R0468285	\$59,535	\$59,535	\$56,355
R0468286	\$59,535	\$59,535	\$56,355
R0468287	\$59,535	\$59,535	\$56,355
R0468288	\$59,535	\$59,535	\$56,355
R0468301	\$68,465	\$68,465	\$64,808
R0468302	\$68,465	\$68,465	\$64,808
R0468303	\$68,465	\$68,465	\$64,808
R0468304	\$68,465	\$68,465	\$64,808
R0468305	\$68,465	\$68,465	\$64,808
R0468306	\$68,465	\$68,465	\$64,808
R0468307	\$68,465	\$68,465	\$64,808
R0468308	\$68,465	\$68,465	\$64,808
R0468309	\$68,465	\$68,465	\$64,808

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	ASSESSOR		STIPULATED
PARCEL #	VALUES	BOE VALUES	VALUES
R0468310	\$68,465	\$68,465	\$64,808
R0468311	\$68,465	\$68,465	\$64,808
R0468312	\$68,465	\$68,465	\$64,808
R0468313	\$68,465	\$68,465	\$64,808
R0468314	\$68,465	\$68,465	\$64,808-
R0468315	\$59,535	\$59,535	\$56,355
R0468316	\$59,535	\$59,535	\$56,355
R0468317	\$59,535	\$59,535	\$56,355
R0468318	\$59,535	\$59,535	\$56,355
R0468319	\$68,465	\$68,465	\$64,808
R0468320	\$68,465	\$68,465	\$64,808
R0468321	\$68,465	\$68,465	\$64,808
R0468322	\$68,465	\$68,465	\$64,808
R0465323	\$68,465	\$68,465	\$64,808-
R0468324	\$59,535	\$59,535	\$56,355
R0468325	\$59,535	\$59,535	\$56,355
R0468331	\$59,535	\$59,535	\$56,355
R0468355	\$68,465	\$68,465	\$64,808
R0468356	\$68,465	\$68,465	\$64,808-
R0468357	\$59,535	\$59,535	\$56,355
R0468358	\$59,535	\$59,535	\$56,355
R0468359	\$59,535	\$59,535	\$56,355
R0468360	\$59,535	\$59,535	\$56;355
R0468361	\$59,535	\$59,535	\$56,355
R0468362	\$59,535	\$59,535	\$56,355
R0468363	\$59,535	\$59,535	\$56,355
R0468364	\$59,535	\$59,535	\$56,355
R0468365	\$59,535	\$59,535	\$56,355
R0468366	\$59,535	\$59,535	\$56,355
R0468367	\$59,535	\$59,535	\$56,355
R0468368	\$59,535	\$59,535	\$56,355
R0468384	\$59,535	\$59,535	\$56,355
R0468385	\$59,535	\$59,535	\$56,355
R0468386	\$59,535	\$59,535	\$56,355
R0468387	\$59,535	\$59,535	\$56,355
R0468388	\$59,535	\$59,535	\$56,355
R0468389	\$59,535	\$59,535	\$56,355
R0468390	\$59,535	\$59,535	\$56,355
R0468391	\$59,535	\$59,535	\$56,355
R0468392	\$59,535	\$59,535	\$56,355
R0468393	\$59,535	\$59,535	\$56,355
R0468394	\$59,535	\$59,535	\$56,355
R0468395	\$59,535	\$59,535	\$56,355
R0468396	\$59,535	\$59,535	\$56,355
R0468397	\$59,535	\$59,535	\$56,355
R0468398	\$59,535	\$59,535	\$56,355

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PARCEL #	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
R0468399	\$59,535	\$59,535	\$56,355
R0468400	\$59,535	\$59,535	\$56,355
R0468401	\$59,535	\$59,535	\$56,355
R0468402	\$59,535	\$59,535	\$56,355
R0468403	\$59,535	\$59,535	\$56,355
R0468404	\$59,535	\$59,535	\$56,355
R0468405	\$59,535	\$59,535	\$56,355
R0468406	\$59,535	\$59,535	\$56,355
R0468407	\$59,535	\$59,535	\$56,355
R0468408	\$59,535	\$59,535	\$56,355
R0468409	\$59,535	\$59,535	\$56,355
R0468410	\$59,535	\$59,535	\$56,355
R0468411	\$59,535	\$59,535	\$56,355
R0468412	\$59,535	\$59,535	\$56,355
R0468413	\$59,535	\$59,535	\$56,355
R0468467	\$59,535	\$59,535	\$56,355
R0468468	\$59,535	\$59,535	\$56,355
R0468469	\$59,535	\$59,535	\$56,355
R0468470	\$59,535	\$59,535	\$56,355
R0468498	\$59,535	\$59,535	\$56,355
R0468499	\$59,535	\$59,535	\$56,355
R0468500	\$59,535	\$59,535	\$56,355
R0468614	\$68,465	\$68,465	\$64,808
R0468615	\$68,465	\$68,465	\$64,808
R0468616	\$68,465	\$68,465	\$64,808
R0468626	\$68,465	\$68,465	\$64,808
R0468627	\$68,465	\$68,465	\$64,808
R0468628	\$68,465	\$68,465	\$64,808
R0468629	\$68,465	\$68,465	\$64,808