| BOARD OF ASSESSMENT APPEALS, | Docket Number: 50711 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| MDC LAND CORP., |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF |  |
| EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0468183+118

## Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 7,111,989$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2011.

## BOARD OF ASSESSMENT APPEALS

## Mario Weelrines

Diane M. DeVries
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Serra a Baumbach
Debra A. Baumbach



Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Vacant Land property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2008.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment $A$, shall be binding only with respect to tax year 2008.
7. Brief Narrative as to why the reductions were made:

Application of present worth discounting resulted in a reduction in value.
8. Both parties agreed that the hearing scheduled before the Board of Assessment Appeals on January 5, 2010 at 8:30 a.m. should be vacated.


Docket Number 50711

|  | ASSESSOR <br> PARCEL \# |  |  |
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| VALUES |  |  |  |$\quad$ BOE VALUES | STIPULATED |
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| VALUES |


| PARCEL \# | ASSESSOR |  | STIPULATED VALUES |
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|  |  | BOE VALUES |  |
| R0468310 | \$68,465 | \$68,465 | \$64,808 |
| R0468311 | \$68,465 | \$68,465 | \$64,808 |
| R0468312 | \$68,465 | \$68,465 | \$64,808 |
| R0468313 | \$68,465 | \$68,465 | \$64,808 |
| R0468314 | \$68,465 | \$68,465 | \$64,808. |
| R0468315 | \$59,535 | \$59,535 | \$56,355 |
| R0468316 | \$59,535 | \$59,535 | \$56,355 |
| R0468317 | \$59,535 | \$59,535 | \$56,355 |
| R0468318 | \$59,535 | \$59,535 | \$56,355 |
| R0468319 | \$68,465 | \$68,465 | \$64,808 |
| R0468320 | \$68,465 | \$68,465 | \$64,808 |
| R0468321 | \$68,465 | \$68,465 | \$64,808 |
| R0468322 | \$68,465 | \$68,465 | \$64,808 |
| R0465323 | \$68,465 | \$68,465 | \$64,808- |
| R0468324 | \$59,535 | \$59,535 | \$56,355 |
| R0468325 | \$59,535 | \$59,535 | \$56,355 |
| R0468331 | \$59,535 | \$59,535 | \$56,355 |
| R0468355 | \$68,465 | \$68,465 | \$64,808 |
| R0468356 | \$68,465 | \$68,465 | \$64,808 |
| R0468357 | \$59,535 | \$59,535 | \$56,355 |
| R0468358 | \$59,535 | \$59,535 | \$56,355 |
| R0468359 | \$59,535 | \$59,535 | \$56,355 |
| R0468360 | \$59,535 | \$59,535 | \$56;355 |
| R0468361 | \$59,535 | \$59,535 | \$56,355 |
| R0468362 | \$59,535 | \$59,535 | \$56,355 |
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## Page 3

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