BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DBA GROUP LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50665

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-35-3-18-001+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$399,330

(Reference Attached Stipulation)

The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of December 2008.

BOARD OF ASSESSMENT APPEALS

Debra a. Baumbach

This decision was put on record December 22, 2008

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 50665

STIPULATION (As To Tax Year 2008 Actual Value)

DBA GROUP LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 16E East Inverness Place East., County Schedule Number 2075-35-3-18-001.

A brief narrative as to why the reduction was made: Analyzed market & income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2008)	
Land	\$162,495	Land	\$162,495
Improvements	\$148,505	Improvements	\$13,965
Personal	\$0	Personal	\$0
Total	\$311,000	Total	\$176,460

Subject property is classified as COMMERCIAL and described as follows: 16E West Inverness Place East., County Schedule Number 2075-35-3-18-002.

A brief narrative as to why the reduction was made: Analyzed market & income information.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2008)	
Land	\$183,225	Land	\$183,225
Improvements	\$209,775	Improvements	\$39,645
Personal	\$0	Personal	\$0
Total	\$393,000	Total	\$222,870

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the	day of	2008.

Steve Letman Consultus Asset Valuation, Inc. 16A Inverness Place East Englewood, CO 80112 Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4639

Corbin Sakdol Arapahoe County Assessor 5334 S. Prince St. Littleton, CO 80166-0001 (303)795-4600