BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

JEWELL STORAGE LLC,

V.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50652

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1975-25-2-01-001+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$1,625,114

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of September 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Raumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 50652

STIPULATION (As To Tax Year 2008 Actual Value)

JEWELL STORAGE LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent has resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: Vacant Land., County Schedule Number 1975-25-2-01-001+1.

A brief narrative as to why the reduction was made: Analyzed market information, adjusted for omitted improvements and discounted drainage area.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

SEE ATTACHED

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 22 day of July

and non

Consultus Asset Valuation 68 Inverness Ln. E., Suite 205

Englewood, CO 80112

Kathryn L. Schroeder, #11042 Arapahoe Cnty. Bd. Equalization 5334 S. Prince St.

Littleton, CO 80166-0001 (303)795-4639

Corbin Sakdol

Arapahoe County Assessor 5334 S. Prince St.

Littleton, CO 80166-0001

(303)795-4600

1975-25-2-01-001			
Orginal Value		New Value	
Land	\$1,105,208	Land	\$753,914
Improvements		Improvements	\$450,000
Total	\$1,105,208	Total	\$1,203,914
1973-22-1-12/00/1	002		
Orginal Value		New Value	
Land	\$1,078,760	Land	\$421,200
Improvments		Improvements	
Total	\$1,078,760	Total	\$421,200
Old Total	\$2,183,968	New Total	\$1,625,114