

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50635
Petitioner: STEAMBOAT SKI & RESORT CORP., v. Respondent: ROUTT COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R06253788

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: \$4,700,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of September 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 25, 2008

Karen E Hart

Karen E. Hart

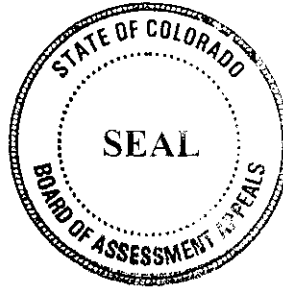
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigozzi

Toni Rigozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 50635
Single County Schedule Number: R6253788

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STIPULATION (As to Tax Year 2008 Actual Value)

STEAMBOAT SKI & RESORT CORP. Steve Letman, Consul,

Petitioner,

vs.

Routt COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
LOT G SKI HILL SUBDIVISION

2. The subject property is classified as Commercial Real (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2008:

Land	\$	<u>5,586,000.00</u>
Improvements	\$	<u>114,000.00</u>
Total	\$	<u>5,700,000.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$	<u>5,586,000.00</u>
Improvements	\$	<u>114,000.00</u>
Total	\$	<u>5,700,000.00</u>

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:

Land	\$	<u>4,600,000</u>	.00
Improvements	\$	<u>100,000</u>	.00
Total	\$	<u>4,700,000</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2008.

7. Brief narrative as to why the reduction was made:
After more careful analysis of market conditions that affect value for the subject property, the Petitioner and Respondent agree that a more accurate estimate of the subject property is \$4,700,000. As part of this stipulation the petitioner agrees to withdraw their 2008 appeal of Docket 50634, Schedule R6256974, Lot 2 the Knoll Subdivision.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on TBD (date) at TBD (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

Steve Letman
Petitioner(s) or Agent or Attorney

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County Attorney for Respondent,
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County Assessor

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