| BOARD OF ASSESSMENT APPEALS, | Docket Number: 50588 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |${ }^{\text {Petitioner: }}$| SHEA HOMES LIMITED PARTNERSHIP, |
| :--- |
| v. |
| Respondent: |
| ADAMS COUNTY BOARD OF EQUALIZATION. |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0144199+153
Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 6,287,074$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of June 2009.

## BOARD OF ASSESSMENT APPEALS



Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Serra a Baumbach
Debra A. Baumbach



Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on Attachment A to this Stipulation.
2. The subject properties are classified as vacant land properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Adams County Board of Equalization for tax year 2008.
4. After further review and negotiation, the Petitioner and Respondent agree to the tax year 2008 actual values of the subject properties, as shown on Attachment A.
5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2008 .

| Attachment A |  |  |  |
| :---: | :---: | :---: | :---: |
| Shea Homes LP Docket \#50588 |  |  |  |
|  | 2008 |  | 2008 |
|  | CBOE |  | Stipulated |
| Parcel\# | Value | Filing \# | Value |
| R0144204 | \$57,000 | 1 | 57,000 |
| R0144199 | \$57,000 | 1 | 57,000 |
| R0144203 | \$57,000 | 1 | \$ 57,000 |
| R0144205 | \$57,000 | 1 | \$ 57,000 |
| R0162857 | \$87,112 | 8 | \$ 81,777 |
| R0162876 | \$87,112 | 8 | \$ 81,777 |
| R0162877 | \$87,112 | 8 | \$ 81,777 |
| R0162878 | \$87,112 | 8 | \$ 81,777 |
| R0162879 | \$87,112 | 8 | \$ 81,777 |
| R0162883 | \$87,112 | 8 | \$ 81,777 |
| R0162881 | \$87,112 | 8 | \$ 81,777 |
| R0155155 | \$44,445 | 14 | \$ 44,445 |
| R0155154 | \$44,445 | 14 | \$ 44,445 |
| R0155153 | \$44,445 | 14 | \$ 44,445 |
| R0155152 | \$44,445 | 14 | \$ 44,445 |
| R0155151 | \$44,445 | 14 | \$ 44,445 |
| R0155150 | \$44,445 | 14 | \$ 44,445 |
| R0155149 | \$44,445 | 14 | \$ 44,445 |
| R0155148 | \$44,445 | 14 | \$ 44,445 |
| R0155147 | \$44,445 | 14 | \$ 44,445 |
| R0155146 | \$44,445 | 14 | \$ 44,445 |
| R0155145 | \$44,445 | 14 | \$ 44,445 |
| R0153018 | \$52,445 | 10 | \$ 47,111 |
| R0153017 | \$52,445 | 10 | \$ 47,111 |
| R0153016 | \$52,445 | 10 | \$ 47,111 |
| R0153015 | \$52,445 | 10 | \$ 47,111 |
| R0153014 | \$52,445 | 10 | \$ 47,111 |
| R0153013 | \$52,445 | 10 | \$ 47,111 |
| R0153012 | \$52,445 | 10 | \$ 47,111 |
| R0153011 | \$52,445 | 10 | \$ 47,111 |
| R0153010 | \$52,445 | 10 | \$ 47,111 |
| R0153009 | \$52,445 | 10 | \$ 47,111 |
| R0153008 | \$52,445 | 10 | \$ 47,111 |
| R0153007 | \$52,445 | 10 | \$ 47,111 |
| R0153006 | \$52,445 | 10 | \$ 47,111 |
| R0153004 | \$52,445 | 10 | \$ 47,111 |
| R0153005 | \$52,445 | 10 | \$ 47,111 |
| R0153003 | \$52,445 | 10 | \$ 47,111 |
| R0153002 | \$52,445 | 10 | \$ 47,111 |
| R0153001 | \$52,445 | 10 | \$ 47,111 |
| R0153000 | \$52,445 | 10 | \$ 47,111 |
| R0152999 | \$52,445 | 10 | \$ 47,111 |
| R0152998 | \$52,445 | 10 | \$ 47,111 |
| R0153037 | \$52,445 | 10 | \$ 47,111 |
| R0153036 | \$52,445 | 10 | \$ 47,111 |


| R0153035 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| :--- | :--- | :--- | :--- | :--- |
| R0153033 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153032 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153031 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153030 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153023 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153022 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153020 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153019 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153021 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0155157 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155158 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155159 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155160 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155161 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155162 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155163 | $\$ 44,445$ | 14 | $\$$ | 44,445 |
| R0155164 | $\$ 44,445$ | 14 | $\$$ | 44,411 |
| R0153052 | $\$ 52,445$ | 10 | $\$$ | 47,11 |
| R0153053 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153054 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0153055 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152931 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152930 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152929 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152928 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152927 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152926 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152925 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152922 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152921 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152920 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152919 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152918 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152917 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152905 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152904 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152903 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152902 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152901 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0111 |  |  |  |  |


| R0152886 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| :--- | :--- | :--- | :--- | :--- |
| R0152885 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152884 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152883 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152881 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152880 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152879 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152893 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152894 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152895 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152912 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152911 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152916 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152896 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152882 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152892 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152891 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152890 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152888 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152887 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152875 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152876 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152877 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152878 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0152889 | $\$ 52,445$ | 10 | $\$$ | 47,111 |
| R0168058 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168059 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168060 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168061 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168062 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168063 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168064 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168065 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168066 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168067 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168068 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168069 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168070 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168071 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168072 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168073 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168074 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168075 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168076 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168088 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168089 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168090 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168091 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168092 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168093 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168094 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
| R0168095 | $\$ 9,624$ | 19 |  | $\$ 9,624$ |
|  |  |  |  |  |


| R0168096 | $\$ 9,624$ | 19 | $\$ 9,624$ |
| ---: | ---: | ---: | ---: |
| R0168097 | $\$ 9,624$ | 19 | $\$ 9,624$ |
| R0168098 | $\$ 9,624$ | 19 | $\$ 9,624$ |
| R0168099 | $\$ 9,624$ | 19 | $\$ 9,624$ |
| R0168100 | $\$ 9,624$ | 19 | $\$ 9,624$ |
|  |  |  | $\$ 6,815,147$ |
|  |  |  |  |

6. Brief narrative as to why the reductions were made: reduction to market value.
7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 1, 2009 at 1:00 p.m. be vacated.

Dated this 2 Nd day of JUE, 2009.


Thomas E. Downey Jr. Esq. 383 Inverness Parkway, Suite 300
Englewood, CO 80112
 450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116


Docket Number: 50588

