BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

CGA-CWGA GOLF LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50584

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06103-00-002-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$1,409,800

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of November 2010.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colonado 80203 Petitioner: **CGA-CWGA GOLF LLC** Docket Number: ٧. Respondent: 50584 BOARD OF EQUALIZATION OF THE CITY AND Schedule Number: **COUNTY OF DENVER** Attorneys for Board of Equalization of the City and County 06103-00-002-000 of Denver City Attorney Michelle Bush #38443 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180

STIPULATION (AS TO TAX YEAR 2008 ACTUAL VALUE)

Petitioner, CGA-CWGA GOLF LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2008 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

7300 East 6th Avenue Denver, Colorado

2. The subject property is classified as non-residential real estate.

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3. The County Assessor originally assigned the following actual value on the subject property for tax year 2008.

 Land
 \$ 2,383,100.00

 Improvements
 \$ 0.00

 Total
 \$ 2,383,100.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 2,383,100.00 improvements \$ 0.00 Total \$ 2.383,100.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2008.

Land \$ 1,409,800.00 Improvements \$ 0.00 Total \$ 1,409,800.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2008.
 - 7. Brief narrative as to why the reduction was made:

Further analysis of the subject's characteristics and recent sale history warranted a reduction in value.

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Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if aiready scheduled.

Agent/Attorney/Petitioner

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Board of Equalization of the City and

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