BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MAPLE GROVE LAND, LP,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50563

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0459528+3

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$1,602,439

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 26th day of May 2009.

BOARD OF ASSESSMENT APPEALS

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Sura a Baumbach

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

MAPLE GROVE LAND, LP,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

Robert D. Clark, Reg. No. 8103 Michelle B. Whisler, Reg. No. 30037 Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104

Phone Number: 303-660-7414

FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Docket Number: 50563

Schedule Nos.:

R04559528+3

2009 MAY 26 AM 6:5

STIPULATION (As to Tax Year 2008 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2008 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Agricultural property.

- 3. Attachment A reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 4. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2008 actual values of the subject properties, as also shown on Attachment A.
- 5. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2008.
 - 6. Brief Narrative as to why the reductions were made:

Further investigation and review of various parcels included in these abatements indicated a change in clasification was warranted.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 8, 2009 at 8:30 a.m. be vacated.

DATED this Lat day of May

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BARRY/J. GOLDSTEIN, #2218

Attorney for Petitioner

Sterling Property Tax Specialists, Inc.

950 South Cherry Street, Suite 320

Denver, CO 80246

303-757-8865

_, 2009.

MICHELLE B. WHISLER, #30037 Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 50563

| Transmittal | | Sheet | | Pro | test Log | 08-860 | | | | | | | Assesso | or Findings: | | | | | | | |
|-------------|---------|----------------------|------------|--------------|------------|------------------------|----------|---|----------------------------|----------|----|------------|---------|--------------|----------|-----|-------------|---------|--------|-----------|----------|
| etitioner: | | MAPLE GROVE LAND, LP | | | | Tax Year Protested? | | 2008 | Assessor's Recommendation: | | | | | | | | | | | | |
| | | | | | | | | RECOMMENDATION OF STIPULATION DOCKET #50563 | | | | | | | | | | | | 16.0 | |
| | | | | Tax District | 2151 | | | | | | | | | | | | - 1 | 12 | | | |
| etitioner's | Request | ted Value | | | | Tax Rate | 11.9688% | 1 | | | | | | | | | | | | | |
| CBOE F | RESUL | TS | | | | | | BAA SETTLEMENT | | | | | | _ = = | | | PG 1 0 | OF 1 | | | |
| Parcel | | | Assmt | Assd | | | | | | | | | Assmt | Assd | | | | | | | |
| Number | Class | Actual Val | Rate | | Value | Tax Rate | Т | ax Amount | Decision | Class | - | Actual Val | Rate | Value | Tax Rate | T | ax Amount | Re | fund | GIS Acres | \$/Acre |
| 0459469 | 0550 | \$ 717,948 | 29.00% | • | 208 205 | 11.9688% | • | 24,919.63 | | 0550 | • | 717,948 | 20 00% | \$ 208,205 | 11.9688% | • | 24,919.63 | • | | 59.829 | \$12,00 |
| 0459528 | 0550 | \$ 386.244 | 29.00% | | | 11.9688% | | 13,406.34 | | 0550 | \$ | 386,244 | | \$ 112,011 | 11.9688% | | 13,406.34 | | - | 32.187 | \$12,000 |
| 0478382 | 0550 | \$1,567,248 | 29.00% | | | 11.9688% | | 54,398.43 | | 4142 | | | 29.00% | | 11.9688% | | | | 307.63 | 90.197 | \$29 |
| 0478382 | N/A | - | | - | , | 11.9688% | | - | | 0550 | | | | \$ 142,680 | | | 17,077.08 | | | | |
| 0475008 | 0560 | \$ 1,502,616 | 29.00% | \$ | 435,759 | 11.9688% | \$ | 52,155.08 | | 4142 | \$ | | 29.00% | | 11.9688% | | 126.03 | | | 125.218 | \$29 |
| TOTAL | | 2 1171 252 | | | 1 0 10 177 | | | | | - 6 | | | | | - | | | | 250.00 | 242.424 | |
| TOTAL | | \$ 4,174,056 | | \$ | 1,210,477 | - 7 | \$ | 144,879.48 | | | \$ | 1,602,439 | | \$ 464,708 | | \$ | 55,619.88 | \$ 89 | 259.60 | 348.431 | 29 T |
| IOTE: 045 | 9532 SP | LIT TO 0478382 | FOR 200 | 8 | | | | | | | | | | | | | | | | | |
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| | | Previous S | | | | | C | CURRENT SA | | | | | | aisal Date | | Ass | sessment Da | te | | | 23 |
| | | July 1, 2002 - | June 30, 2 | 2004 | 4 | | | July 1, 200 | 04 - June 3 | 30, 2006 | - | | 6/ | 30/06 | | | 1/1/08 | 1000000 | | | |