BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FRONTIER AIRLINES, INC.,

ν.

Respondent:

PTA PROPERTY TAX ADMINISTRATOR.

ORDER ON STIPULATION

Docket Number: 50538

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: FILE NO. AL952

Category: Valuation Property Type: State Assessed

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$249,785,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 29th day of December 2009.

SCARD OF ASSESSED

BOARD OF ASSESSMENT APPEALS

Varen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2008 Docket Number 50538 **Division of Property Taxation Schedule Number AL952**

STIPULATION AND JOINT MOTION FOR ORDER

FRONTIER AIRLINES, INC.

Petitioner(s),

VS.

PROPERTY TAX ADMINISTRATOR,

Respondent.

- 1. Petitioners Frontier Airlines, Inc. and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2008 is \$249,785,600 with an assessed value of \$72,437,800.
- 2. The parties agree that this valuation applies to tax year 2008 only, and that the 2008 stipulated valuation shall not affect the valuation of the subject property in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2008 to the values shown above.
- The parties agree to ask the Board to dismiss this case based on this stipulation. Each 3. party will bear its own costs in connection with this appeal.

Respectfully submitted this // day of December 2009.

Joann Groff, in her capacity as

The Colorado Property Ta 🖟 Administrator

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