

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50520
Petitioner: LTPM5 LLC, v. Respondent: DOUGLAS COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0428677

Category: Abatement Property Type: Commercial Real

2. Petitioner is protesting the 05-06 actual value of the subject property.
3. The parties agreed that the 05-06 actual value of the subject property should be reduced to:

Total Value: \$2,450,000

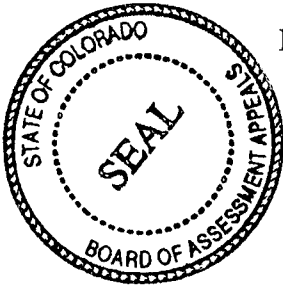
(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 05-06 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 25th day of January 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Melissa Nord

Debra A Baumbach

Debra A. Baumbach

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

LTPM5 LLC,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
COMMISSIONERS.**

Attorney for Respondent:

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Docket Number: **50520**

Schedule No.: **R0428677**

STIPULATION (As to Abatement/Refund for Tax Years 2005 and 2006)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax years 2005 and 2006 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 14C1 Park Meadows Filing 2, Amendment 7. 1.788 AM/L.
2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006:

Land	\$ 778,853
Improvements	\$2,082,292
Total	\$2,861,145

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 778,853
Improvements	\$2,082,292
Total	\$2,861,145

5. After further review and negotiation, the Petitioner and the Douglas County Board of Commissioners agree to the following tax years 2005 and 2006 actual value for the subject property:

Land	\$ 778,853
Improvements	\$1,671,147
Total	\$2,450,000

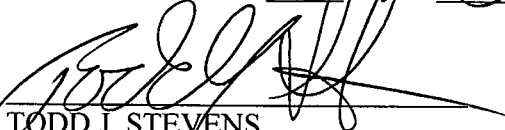
6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

7. Brief narrative as to why the reduction was made:

Further review of actual rent roll data, lease and vacancy rates, and the total net rentable square footage of the property indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 18, 2009 at 8:30 a.m. be vacated.

DATED this 28 day of December, 2009.



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Docket Number 50520



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