BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FEDERAL EXPRESS CORPORATION,

ν.

Respondent:

PTA PROPERTY TAX ADMINISTRATOR.

ORDER ON STIPULATION

Docket Number: 50507

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: FILE NO. AL020

Category: Valuation Property Type: State Assessed

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$81,659,556

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of January 2010.



BOARD OF ASSESSMENT APPEALS

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the

Board of Assessment Appeals.

Melissa Nord

Julia a. Baumbach

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

2008 Docket Number 50507

Division of Property Taxation Schedule Number AL020

STIPULATION AND JOINT MOTION FOR ORDER
FEDERAL EXPRESS CORPORATION
Petitioner(s),
vs.
PROPERTY TAX ADMINISTRATOR,
Respondent.
By signing below, the parties agree to fully resolve this matter as follows:

- Petitioner, Federal Express Corporation, and Respondent, Property Tax 1. Administrator, hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2008 is \$81,659,556 with an assessed value of \$23,681,300.
- 2. The parties agree that this valuation applies to tax year 2008 only, and that the 2008 stipulated valuation shall not affect the valuation of the subject property in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2008 to the values shown above.
- 3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.
- The parties agree that a facsimile, photocopy, or electronic copy of this 4. stipulation shall be effective as the original.

Agreed and submitted this 5 day of January, 2010.

JoAnn Groff, in her capacity as The Colorado Property Tax Administrator

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