

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 50473</b>
Petitioner: <b>FLATIRON PROPERTY HOLDING LLC,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: R1145859**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  
  

**Total Value:            \$30,000,000**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 27th day of January 2009.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

January 26, 2009

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*Karen E Hart*

Karen E. Hart

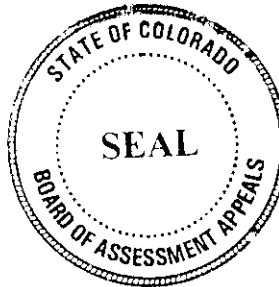
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

Debra A. Baumbach

*Marian Brennan*

Marian Brennan



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 50473**

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**STIPULATION (As To Tax Year 2008 Actual Value)**

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**FLATIRON PROPERTY HOLDING LLC,**  
Petitioner,

v.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

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THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this Stipulation. A conference call with Petitioner and Respondent has resulted in the following agreement:

Subject property is classified as Commercial Real property and described as follows: 1 West Flatiron Crossing Drive, Broomfield, Colorado; County Schedule Number R1145859.

A brief narrative as to why the reduction was made: Demolition expenses along with income information received from the tax agent indicate a reduction in value for tax year 2008.


The Parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE (TY 2008)	
Land	\$ 7,715,400	Land	\$ 7,715,400
Improvements	\$ 31,659,600	Improvements	\$ 22,284,600
Personal	\$ _____	Personal	\$ _____
Total	\$ 39,375,000	Total	\$ 30,000,000

The valuation, as established above, shall be binding only with respect to the tax year 2008.

Both Parties agree that the hearing before the Board of Assessment Appeals scheduled for February 19, 2009, at 8:30 a.m. be vacated.

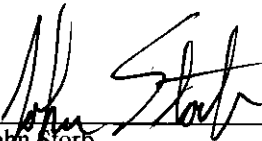
DATED this 23rd day of January 2009.



Petitioner's Representative  
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