

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p><b>Docket Number: 50450</b></p>
<p>Petitioner: <b>225 NORTH MILL STREET LLC,</b></p> <p>v.</p> <p>Respondent: <b>PITKIN COUNTY BOARD OF EQUALIZATION.</b></p>	
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: R000116**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2008 actual value of the subject property.
3. The parties agreed that the 2008 actual value of the subject property should be reduced to:  
  

**Total Value:            \$5,450,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 9th day of September 2008.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

September 8, 2008

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*H. Flannery*  
Heather Flannery



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

County Schedule Number 116  
Docket Number 50450

2008 SEP -9 PM 12: 15

---

**STIPULATION (As To Tax Year 2008 Actual Value)**

---

225 North Mill Street, LLC,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

---

Petitioner, 225 North Mill Street, LLC, and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as City and Townsite of Aspen, Block 78, Lots D thru I plus metes and bounds, and is identified as Parcel No. 2737 073 17 004 in Pitkin County Assessor's Office records.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2008:

Commercial Land:	\$ 5,000,000
Commercial Improvements:	<u>\$ 763,000</u>
Total:	\$ 5,763,000

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial Land: \$ 5,000,000  
Commercial Improvements: \$ 763,000  
Total: \$ 5,763,000

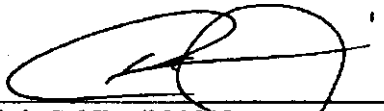
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:


Commercial Land: \$ 5,000,000  
Residential Improvements: \$ 450,000  
Total: \$ 5,450,000

5. The valuation, as established above, shall be binding with respect to tax year 2008.


6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 2nd day of September, 2008.

  
Chris Seldin, # 31928  
Pitkin County Attorney  
530 East Main Street, Suite 302  
Aspen, Colorado 81611  
(970)920-5190

  
Tom Isaac  
Pitkin County Assessor  
506 East Main Street, Suite 202  
Aspen, Colorado 81611  
(970)920-5160

ATTORNEY FOR RESPONDENT  
PITKIN COUNTY BOARD  
OF EQUALIZATION

  
Alan Roe, Holland & Hart LLP, #7641  
8390 E. Crescent Parkway, Suite 400  
Greenwood Village, CO 80111  
(303) 290-1616

Attorney for Petitioner