# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

GOLD HILL MESA PARTNERS,

v.

Respondent:

EL PASO COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 50415

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 74144-18-002

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,062,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 4th day of August 2009.

**BOARD OF ASSESSMENT APPEALS** 

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Toni Rigirozzi

The (Him)

BOARD OF COLORADO

### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 50415

Single County Schedule Number: 74144-18-002

STIPULATION (As to Tax Year 2008 Actual Value)

#### **Gold Hill Mesa Partners**

Petitioner(s),

VS.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2008** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

The property subject to this Stipulation is described as:

#### LOT 25 GOLD HILL MESA FIL NO 1A

- 2. The subject property is classified as Commercial / Office property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2008:

Land:

\$ 343,252.00

Improvements:

\$1,438,756.00

Total:

\$1,782,008.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:

\$ 343,252.00

Improvements:

\$1,250,000.00

Total:

\$1,593,252.00

Single Schedule No.

1

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5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2008 actual value for the subject property:

Land:

\$ 343,252.00

Improvements:

\$ 718,748.00

Total:

\$1,062,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2008.
- 7. Brief narrative as to why the reduction was made:

owners income supports a reduction in the actual value

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 16, 2009 at 8:30 AM be vacated; or, \_\_\_ (check if appropriate)a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 1st day of June, 2009

By: Greg Evans, Agent for Petitioner Bridge & Associates

County Attorney for Respondent, Board of Equalization

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County Assessor

Address: 27 East Vermijo

Colorado Springs, CO 80903

Telephone: (719) 520-6605

Docket Number: 50415

StipCnty.mst