BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

KLOOS INVESTMENTS LLC,

v.

Respondent:

ARAPAHOE COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50344

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1971-33-2-04-010

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2008 actual value of the subject property.
- 3. The parties agreed that the 2008 actual value of the subject property should be reduced to:

Total Value:

\$600,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2008 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of October 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 14, 2008

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 50344

STIPULATION (As To Tax Year 2008 Actual Value)

KLOOS INVESTMENTS LLC

Petitioners,

VS.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2008 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as COMMERCIAL and described as follows: 2150 W. Yale., County Schedule Number 1971-33-2-04-010.

A brief narrative as to why the reduction was made: Analyzed 2007 final value after protest. No unusual conditions.

The parties have agreed that the 2008 actual value of the subject property should be reduced as follows:

ORIGINAL VALUE		NEW VALUE	
		(2007)	
Land Improvements Personal Total	\$114,275	Land	\$114,275
	\$585,725	Improvements	\$485,725
	\$0 \$700,000	Personal	\$0
		Total	\$600,000

The valuation, as established above, shall be binding only with respect to the tax year 2007.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the 4th day of September 2008.

Berenbaum, Weinshienk & Eason,

P.C

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Arapahoe Cnty. Bd. Equalization

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Corbin Sakdol

Arapahoe County Assessor

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