## BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

DAVID ABRAHAM LANDMAN,

v.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

## ORDER ON STIPULATION

Docket Number: 50324

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 05227-31-006-000A

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- The parties agreed that the 2007 actual value of the subject property should be reduced to:

**Total Value:** 

\$200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 13th day of August 2010.

**BOARD OF ASSESSMENT APPEALS** 

Julia a. Baumbach

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

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Debra A. Baumbach

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Schedule Number:

05227-31-006-000

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DENVER COUNTY BOARD OF COMMISSIONERS

Attorneys for Denver County Board of Commissioners

City Attorney

Michelle Bush #38443 Assistant City Attorney

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STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)

Petitioner, DAVID ABRAHAM LANDMAN, and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

1836 South Broadway Denver, Colorado 80210

2. The subject property is classified as commercial real property.

3.	The County Assessor originally assigned the following actual value on the
subject prope	erty for tax year 2007.

Land	\$ 60,900.00
Improvements	\$ 173,800.00
Total	\$ 234,700.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$ 60,900.00
Improvements	\$ 144,000.00
Total	\$ 204,900.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax year 2007.

Land	\$ 60,900.00
Improvements	\$ 139,100.00
Total	\$ 200,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2007.
  - 7. Brief narrative as to why the reduction was made:

Further analysis of the subject's operating statements and market sales/rents warranted a reduction in value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this	05	day of	AUb	,	2010.

Agent/Attorney/Petitioner

**Denver County Board of Commissioners** 

David Abraham Landman 1836 South Broadway Street

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Fax: 720-913-3180 Docket No: 50324