BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

QUARTZ MOUNTAIN PROPERTIES LLC 80 PCT & RE HILL PROPERTIES-LOUISV,

V.

Respondent:

BOULDER COUNTY BOARD OF COMMISSIONERS.

ORDER ON STIPULATION

Docket Number: 50224

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0082465

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2006 actual value of the subject property.
- 3. The parties agreed that the 2006 actual value of the subject property should be reduced to:

Total Value: \$6,200,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2006 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 50224

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Account Number: R0082465

STIPULATION (As To Tax Year 2006 Actual Value)

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Quartz Mountain Properties LLC 80 Pct & RE Hill Properties-Louisville LLC 20 Pct

Petitioner(s),

VS.

Boulder County Board of Commissioners,

Respondent.

2009 AUG 24 AM

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Lots 4, 5 & 6, Block 5, Colorado Technological Center 1

- 2. The subject property is classified as commercial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2006:

Total

\$ 6,829,300

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Total

\$ 6,500,000

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2006 actual value for the subject property:

Total

\$ 6,200,000

Petitioner's Initials_

Date 8 18 109

Docket Number: 50224 Account Number: R0082465

STIPULATION (As To Tax Year 2006 Actual Value)

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2006.
- 7. Brief narrative as to why the reduction was made:

After a review of market data, an adjustment was in order.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 9, 2009 at 8:30 AM, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18 day of Inquist

Petitioner(s) or Attorney

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JERRY ROBERTS
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Michael A. Krutje 12/92/ Asot. Boulder Country Atty