| BOARD OF ASSESSMENT APPEALS, | Docket Number: 50199 |
| :--- | :--- |
| STATE OF COLORADO |  |
| 1313 Sherman Street, Room 315 |  |
| Denver, Colorado 80203 |  |
| Petitioner: |  |
| US HOMES/LENNAR, |  |
| v. |  |
| Respondent: |  |
| DOUGLAS COUNTY BOARD OF |  |
| EQUALIZATION. |  |
| ORDER ON STIPULATION |  |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0472001+89

## Category: Valuation Property Type: Vacant Land

2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: $\quad \$ 4,531,229$
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

## ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.


DATED AND MAILED this 27th day of January 2010.

## BOARD OF ASSESSMENT APPEALS

Haven 8 tart Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Melissa Nor


Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as Vacant Land property.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2007 actual values of the subject properties, as also shown on Attachment A.
6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2007.
7. Brief Narrative as to why the reductions were made:

An error in the present worth calculation was corrected which resulted in an adjustment in value for 86 lots. No adjustment was made to the remaining four lots, R0472001, R0472107, R0472114 and R0472115 for the reasons set forth in paragraph 8, below.
8. As an additional part of this Stipulation, Petitioner and Respondent also agree and request that Parcel Nos. R0472001, R0472107, R0472114 and R0472115 be dismissed from this appeal as they no longer qualify for application of present worth, since they were improved as of July 1, 2007.
9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 10,2009 at 8:30 a.m. be vacated.

PARCEL
R0472001
R0472002
R0472003
R0472004
R0472005
R0472006
R0472007
R0472008
R0472009
R0472010
R0472011
R0472012
R0472013
R0472014
R0472015
R0472016
R0472017
R0472018
R0472019
R0472020
R0472021
R0472088
R0472089
R0472090
R0472091
R0472092
R0472093
R0472094
R0472075
R0472076
R0472077
R0472078
R0472079
R0472080
R0472081
R0472097
R0472098
R0472099
R0472100
R0472101
R0472102
R0472082
R0472083
R0472084
R0472085
R0472086
ASSESSOR
VALUES

boe values | Stipulated |
| :---: |
| VALUES |

$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
$\$ 48,135$
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135
\$48,135

## BOE VALUES

## VALUES

| $\$ 48,138$ | $\$ 240,352$ |
| :--- | :---: |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,789$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |
| $\$ 48,135$ | $\$ 45,769$ |

PARCEL \#<br>R0472063<br>R0472064<br>R0472065<br>R0472066<br>R0472067<br>R0472068<br>R0472074<br>R0472103<br>R0472104<br>R0472105<br>R0472106<br>R0472107<br>R0472108<br>R0472109<br>R0472110<br>R0472069<br>R0472070<br>R0472071<br>R0472072<br>R0472073<br>R0472048<br>R0472049<br>R0472050<br>R0472051<br>R0472052<br>R0472053<br>R0472054<br>R0472055<br>R0472056<br>R0472057<br>R0472111<br>R0472112<br>R0472113<br>R0472114<br>R0472115<br>R0472116<br>R0472118<br>R0472119<br>R0472120<br>R0472058<br>R0472059<br>R0472060<br>R0472061<br>R0472062

