

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50197
Petitioner: CPH COLORADO, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0511698+130

Category: Valuation Property Type: Vacant Land
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$4,716,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of May 2009.

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 50197

Account Number(s): Please see attached list

STIPULATION (As To Tax Year 2007 Actual Value)

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CPH Colorado LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

STATE OF COLORADO
OF ASSESSMENT APPEALS
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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

Please see attached list of account numbers, all being vacant residential lots in the Renaissance Subdivision, Filing No. 3, Block 10, Replat "A"

2. The subject property is classified as Vacant Land.
3. The County Assessor assigned the following actual value to the subject property for tax year 2007:

Total \$ 6,641,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 6,641,700

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2007 actual value for the subject property:

Total \$ 4,716,000

Petitioner's Initials



Date 5/8/09

Docket Number: 50197

Account Number(s): R0511698 through R0511832, inclusive

STIPULATION (As To Tax Year 2007 Actual Value)

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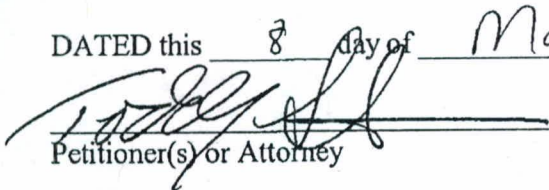
6. The valuation, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

Detailed review of the subject properties attributes, area sales and subdivision discounting procedures indicated adjustment was warranted.

8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.


DATED this 8 day of May, 2009.



Petitioner(s) or Attorney


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Boulder County Assessor

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