BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50172
Petitioner: CSHV DENVER TECH CENTER LLC,	
IV. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 07092-00-044-000+1

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$19,547,100

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

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ORDER:

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Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of April 2010.

BOARD OF ASSESSMENT APPEALS

Letra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller



BOARD OF ASSESSMENT APPEALS	C 11 C 1 C 1
STATE OF COLORADO	the second second
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
CSHV DENVER TECH CENTER LLC	
v.	Docket Number:
Respondent:	50172
BOARD OF EQUALIZATION OF THE CITY AND	Schedule Number:
COUNTY OF DENVER	
Attorneys for Board of Equalization of the City and County	07092-00-044-000
of Denver	
City Attorney	
Max Taylor #35403	
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	
Denver, Colorado 80202	
Telephone: 720-913-3275	
Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2007 ACT	UAL VALUE)

Petitioner, CSHV DENVER TECH CENTER LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

4610 South Ulster Street Denver, Colorado 80237

s2.

2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Parcel 07092-00-044-000:

Land	\$1,935,500.00
Improvements	\$ 281,200.00
Total	\$2,216,700.00

Parcel 07094-00-070-000:

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Land	\$ 2,960,600.00
Improvements	<u>\$ 16,508,800.00</u>
Total	\$ 19,469,400.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Parcel 07092-00-044-000:

Land	\$1,935,500.00
Improvements	<u>\$ 281,200.00</u>
Total	\$2,216,700.00

Parcel 07094-00-070-000:

Land	\$ 2,960,600.00
Improvements	<u>\$ 16,508,800.00</u>
Total	\$ 19,469,400.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

Parcel 07092-00-044-000:

Land	\$1,935,500.00
Improvements	<u>\$ 281,200.00</u>
Total	\$2,216,700.00

Parcel 07094-00-070-000:

Land	\$ 2,960,600.00
Improvements	<u>\$14,369,800.00</u>
Total	\$ 17,330,400.00

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the other approaches to value.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this Day of ____ 2010.

Agent/Attorney/Petitioner By/ Todd J. Stevens

Stevens & Associates, Inc. 640 Plaza Drive, Suite 290 Littleton, CO 80129 Telephone: (303) 347-1878 Board of Equalization of the City and County of Denver

By: Max Taylor #35403

201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 50172