BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 50133			
Petitioner: TOWN VIEW MHA LTD,				
v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.				
ORDER ON STIPULATION				

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02323-22-012-000+4

Category: Valuation Property Type: Residential

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:\$6,494,600(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 19th day of January 2010.

BOARD OF ASSESSMENT APPEALS

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Karen E. Hart

Jetra a. Baumbach

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

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BOARD OF ASSESSMENT APPEALS	2010 J.11	• ,
STATE OF COLORADO	<u> </u>	
1313 Sherman Street, Room 315		4
Denver, Colorado 80203		· , .
Petitioner:		.
TOWN VIEW MHA LTD.	F1112: 53	• • •
V .	Docket Number:	
Respondent:	50133	
BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER	Schedule Number:	
Attorneys for Board of Equalization of the City and County	02323-22-012-000	
of Denver	02323-22-013-000	
	02323-23-009-000	
City Attorney	02323-24-003-000	
	05052-26-007-000	
Max Taylor #35403 Assistant City Attorney		
201 West Colfax Avenue, Dept. 1207		
Denver, Colorado 80202		
Telephone: 720-913-3275		
Facsimile: 720-913-3180		

STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)

Petitioner, TOWN VIEW MHA LTD., and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The subject properties respective to the parcel identification numbers noted above are addressed as:

1665-1699 Hooker Street 3200 West 17th Avenue 1600-1692 Hooker Street 1660-1664 Hooker Street 1251-1253 Knox Court All in Denver, Colorado

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2. The subject properties are classified as residential apartments.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Schedule Number	Land Value	Improvement Value	<u>Total Value</u>
02323-22-012-000	\$ 452,700	\$ 538,700	\$ 991,400
02323-22-013-000	\$ 153,900	\$ 1,000	\$ 154,900
02323-23-009-000	\$1,955,400	\$2,244,600	\$4,200,000
02323-24-003-000	\$ 583,300	\$ 466,700	\$1,050,000
05052-26-007-000	\$ 308,900	\$1,308,100	\$1,617,000

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Schedule Number	and Value	Improvement Value	Total Value
02323-22-013-000\$02323-23-009-000\$02323-24-003-000\$	5 452,700 5 153,900 51,955,400 5 583,300 5 308,900	<pre>\$ 322,100 \$ 1,000 \$1,660,500 \$ 320,700 \$1,308,100</pre>	\$ 774,800 \$ 154,900 \$3,615,900 \$ 904,000 \$1,617,000

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

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Schedule Number	Land Value	Improvement Value	<u>Total Value</u>
02323-22-012-000 02323-22-013-000 02323-23-009-000 02323-24-003-000 05052-26-007-000	\$ 452,700 \$ 153,900 \$1,955,400 \$ 583,300 \$ 308,900	\$ 322,100 \$ 1,000 \$1,660,500 \$ 320,700 \$ 736,100	\$ 774,800 \$ 154,900 \$3,615,900 \$ 904,000 \$1,045,000
00002-20-007-000	Ψ 500,300	ψ 750,100	Ψ1,040,000

NOTE: This stipulation only reduces the BOE value on parcel 05052-26-007-000.

6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

A further review of appropriate market information resulted in a reduced value estimate.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 28 day of December , 2009.

Agent/Attorney/Petitioner

By: Todd J. Stevens Stevens & Associates, Inc. 640 Plaza Drive, Suite 290 Littleton, CO 80129

Telephone: (303) 347-1878

Board of Equalization of the City and County of Denver

By: 7

Max Taylor #35403 201 West Colfax Avenue, Dept. 1207 Denver, CO 80202 Telephone: 720-913-3275 Fax: 720-913-3180 Docket No: 50133

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