BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

OCHSNER PROPERTIES LLC,

V.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50122

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0305795+3

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value: \$1,850,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 14th day of October 2009.

BOARD OF ASSESSMENT APPEALS

Karen & Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

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OCHSNER PROPERTIES LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

Attorneys for Respondent:

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Docket Number: 50122

Schedule Nos.: **R0305795+3**

2009 OCT 13 AM 7: 0

STIPULATION (As to Tax Year 2007 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2007 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2007.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2007 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2007.
 - 7. Brief Narrative as to why the reductions were made:

Further review of actual income information and income information from comparable properties indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 14, 2009 at 8:30 a.m. be vacated.

DATED this (0

day of October, 2009.

FODD J. STEVENS Agent for Petitioner Stevens & Associates, Inc. 640 Plaza Drive, Suite 290

Littleton, CO 80129

303-347-1878

ROBERT D. CLARK, #8103

MICHELLE B. WHISLER, #30037

Senior Assistant County Attorney

for Respondent DOUGLAS COUNTY

BOARD OF EQUALIZATION

100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 50122

ATTACHMENT A

| PARCEL# | | ASSESSOR VALUES | BOE VALUES | STIPULATED VALUES |
|----------|--------------|--------------------|------------|-------------------|
| R0305795 | Land | \$135,907 | \$135,907 | \$135,907 |
| | Improvements | \$239,093 | \$219,093 | \$192,493 |
| | Total | \$375,000 | \$355,000 | \$328,400 |
| R0077497 | Land | \$135,907 | \$135,907 | \$135,907 |
| | Improvements | \$239,093 | \$219,093 | \$192,493 |
| | Total | \$375,000 | \$355,000 | \$328,400 |
| R0078035 | Land | \$135,907 | \$135,907 | \$135,907 |
| | Improvements | \$479,093 | \$445,093 | \$401,469 |
| | Total | \$615,000 | \$581,000 | \$537,376 |
| R0080240 | Land | \$135,907 | \$135,907 | \$135,907 |
| | Improvements | \$614,093 | \$573,093 | \$519,917 |
| | Total | \$750,000 | \$709,000 | \$655,824 |