BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

T-WA INN INC,

V.

Respondent:

DENVER COUNTY BOARD OF COMMISSIONERS.

Docket Number: 50104

ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 205-089-006

Category: Abatement Property Type: Commercial Personal

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$4,370

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 21st day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Raumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO	
1313 Sherman Street, Room 315	
Denver, Colorado 80203	
Petitioner:	
T-WA INN INC	
v.	Docket Number:
	Booker Hambon
Respondent:	50104
DENVER COUNTY BOARD OF COMMISSIONERS	Schedule Number:
Attorneys for Denver County Board of Commissioners	
	205-089-006
City Attorney	
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Max Taylor #35403	ASSI ASSI
Assistant City Attorney	
201 West Colfax Avenue, Dept. 1207	20 20
Denver, Colorado 80202	MEG
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STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUES)

Petitioner(s), T-WA INN INC, and Respondent, BOARD OF DENVER COUNTY COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2005 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows and as set forth in the County Schedule Numbers and the Attachments to this Stipulation:

555 South Federal Blvd Denver, Colorado 80219

Telephone: 720-913-3275 Facsimile: 720-913-3180

The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Furniture & Fixture	\$ 14,066
Machinery & Equipment	\$ 16,785
Affixed Property	\$ 5,047
Other	\$ 5,750
Estimated Additions	\$237,994
TOTAL	\$279,642

4. The original assessed value of the personal property and associated tax amount shown below:

Furniture & Fixture	\$ 4,080
Machinery & Equipment	\$ 4,870
Affixed Property	\$ 1,460
Other	\$ 1,670
Estimated Additions	\$ 69,020
Total	\$ 81,100
Adjusted Tax Amount	\$ 1,371.71

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following assessed value and tax for the personal property for tax year 2005.

Furniture & Fixture	\$ 1,770
Machinery & Equipment	\$ 2,370
Affixed Property	\$ 230
Other	\$ 0
Estimated Additions	\$ 0
Total	\$ 4,370
Adjusted Tax Amount	\$ 289.30
Interest	\$ 0
Total Tax Owed	\$ 0

6. The total amount to be refunded to the taxpayer is \$1,082.41. No interest will be included with this adjustment. The amount to be refunded is based on total tax

paid of \$1,371.71 less the adjusted tax amount of \$289.30. The amount of tax paid is less than the tax due on the original actual value (\$279,642) determined by the Assessor.

- 7. The valuations, as established above, shall be binding only with respect to tax year 2005.
- 8. As a further condition of this agreement, T-WA Inn Inc., agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2010 2012, and to make every attempt to file timely declarations for all subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to T-WA Inn Inc.
- 9. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 20, 2009 at 8:30 AM be vacated.

DATED this 19th day of August, 2009.

Agent/Attorney/Petitioner

T-WA Inn Inc

555 South Federal Blvd.

Denver, CO 80219

Telephone:

Board of Denver County Commissioners

By: Max Taylor #35403

Assistant City Attorney

201 West Colfax Avenue, Dept. 1207

Denver, CO 80202

Telephone: 720-913-3275

Fax: 720-913-3180

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