BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

FLATIRON INDUSTRIAL PARK COMPANY,

V.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50087

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0093093

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$4,933,600

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of August 2009.

BOARD OF ASSESSMENT APPEALS

Karen F Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 50087

Account Number(s): R0093093 TIPULATION (As To Tax Year 2007 A	ctual Value)	PAGE 1 OF 2
latiron Industrial Park Co.		
etitioner,		
oulder County Board of Equalization,		
espondent		
roperty, and jointly move the Board of As	sessment Appeals to enter its or	e tax year 2007 valuation of the subjected based on this Stipulation.
Petitioner and Respondent agree an 1. The property subject to this Stip		
5755 Central Avenue Lot 7 Flatiron Industrial Park 5		
2. The subject property is classified	ed as Commercial Office Buildin	ng.
3. The County Assessor assigned	the following actual value to the	e subject property for tax year 2007:
Total	\$ 5,191,300	
 After a timely appeal to the property as follows: 	Board of Equalization, the Bo	oard of Equalization valued the subject
Total	\$ 5,191,300	
 After further review and negot 2007 actual value for the subje 		oard of Equalization agree to the tax yea
Total	\$ 4,933,600	
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		Petitioner's Initials W
		Date 674.09

STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 7. Brief narrative as to why the reduction was made:

Stipulated value agreed by the parties is the result of an inspection of the property and subsequent analysis of relevant and timely market data.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 19, 2009 be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

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Address:

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