# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

4900 NAUTILUS LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

### ORDER ON STIPULATION

Docket Number: 50083

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0066427

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

**Total Value:** 

\$1,522,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of July 2009.

**BOARD OF ASSESSMENT APPEALS** 

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Toni Rigirozzi

## BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER: 50083

	TION (As To Tax Year 2007 Actual Value)	PAGE 1 O	F 2
900 Naut	ilus LLC,		
etitioner,			
s.			
loulder C	ounty Board of Equalization,		
Responder	nt		_
property, a	and Respondent hereby enter into this Stipular and jointly move the Board of Assessment Appe etitioner and Respondent agree and stipulate as for		ject
1.	The property subject to this Stipulation is described in the subject to the su	ribed as follows:	6007
	4900 Nautilus Legal: Lot 4 Twin Lakes Technological Park		יטט טטר 1 ט
2.	The subject property is classified as Industrial	Office.	
3.	The County Assessor assigned the following a	actual value to the subject property for tax year 2007:	3
	Total \$ 1,73	1,400	1.03
4.	After a timely appeal to the Board of Equ property as follows:	alization, the Board of Equalization valued the sul	
	Total \$ 1,73	1,400	
5.	After further review and negotiation, Petition 2007 actual value for the subject property:	er and County Board of Equalization agree to the tax	year
	Total \$ 1,52	2,400	
		Petitioner's Initials 4	

Date 7-8-09

#### STIPULATION (As To Tax Year 2007 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2007.
- 7. Brief narrative as to why the reduction was made:

A review of the relevant fiscal data of the subject property and the analysis of the data compared to relevant market factors justifies a reduction in value.

- Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 23, 2009 be cancelled.
- This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 9 day of My	, 2009.
Auxor!	
Petitioner or Attorney	
Address:	N
	MICHAEL KOERTJE #21921
	Assistant County Attorney
	P. O. Box 471
Telephone:	Boulder, CO 80306-0471
	Telephone (303) 441-3190
	JERRY ROBERTS
	Boulder County Assessor

SAMUEL M. FORSYTH Advanced Appeals Deputy P. O. Box 471

Boulder, CO 80306-0471 Telephone: (303) 441-4844