BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COLUMBINE WEST LLC,

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 50006

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 02346-22-016-000

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2007 actual value of the subject property.
- 3. The parties agreed that the 2007 actual value of the subject property should be reduced to:

Total Value:

\$10,875,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.



DATED AND MAILED this 10th day of November 2009.

BOARD OF ASSESSMENT APPEALS

Karen E. Ha

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Melissa Nord

Debra A Raumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

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Petitioner:

COLUMBINE WEST LLC

v. Docket Number:

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BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER

Attorneys for Board of Equalization of the City and County

of Denver

City Attorney

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STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)

Petitioner, COLUMBINE WEST LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

216 16th Street Denver, Colorado 80202

2. The subject property is classified as commercial real property.

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Schedule Number:

02346-22-016-000

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

Land \$ 0.00 Improvements \$ <u>11,362,800.00</u> Total \$ 11,362,800.00

4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

Land \$ 0.00 Improvements \$ 11,362,800.00 Total \$ 11,362,800.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

Land \$ 0.00 Improvements \$ 10,875,000.00 Total \$ 10,875,000.00

- 6. The valuations, as established above, shall be binding only with respect to tax year 2007.
 - 7. Brief narrative as to why the reduction was made:

The value was adjusted based on actual income.

		Up. Jak.
	Both parties agree to be responsible for their own costs,	
attorney fees,	waiving any claim against each other for such, and agre	e that any
hearing befor	e the Board of Assessment Appeals not be scheduled or	be vacated if
already sched	duled.	147

DATED this 44い	dav of	November	. 2009
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Agent/Attorney/Petitioner

By: ______ '___

Matthew W. Poling Ian Jane

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Board of Equalization of the City and County of Denver

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Fax: 720-913-3180 Docket No: 50006