

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 49985</b>
Petitioner: <b>CPI-SAGE ETH DENVER LLC,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  
**County Schedule No.: 02345-43-002-002+2**  
  
**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2007 actual value of the subject property.
3. The parties agreed that the 2007 actual value of the subject property should be reduced to:  
  

**Total Value:            \$30,928,600**  
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2007 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 12th day of January 2010.



**BOARD OF ASSESSMENT APPEALS**

*Karen E Hart*

Karen E. Hart

*Debra A Baumbach*

Debra A. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Melissa Nord*

Melissa Nord

<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner:  <b>CPI-SAGE ETH DENVER LLC</b>  v.  Respondent:  <b>BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER</b>	Docket Number:  49985  Schedule Number:
Attorneys for Board of Equalization of the City and County of Denver  City Attorney  Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	02345-43-002-002 02345-43-003-003 02345-43-004-004  RECEIVED - CIVIL FEB 2 2012
<b>STIPULATION (AS TO TAX YEAR 2007 ACTUAL VALUE)</b>	

Petitioner, CPI-SAGE ETH DENVER LLC, and Respondent, BOARD OF EQUALIZATION OF THE CITY AND COUNTY OF DENVER, hereby enters into this Stipulation regarding the tax year 2007 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
  
1405 Curtis Street  
Denver, Colorado 80202
2. The subject property is classified as commercial real property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2007.

**02345-43-002-002:**

Land	\$ 2,507,100.00
Improvements	<u>\$26,266,300.00</u>
Total	\$27,773,400.00

**02345-43-003-003:**

Land	\$1,383,200.00
Improvements	<u>\$1,718,800.00</u>
Total	\$3,102,000.00

**02345-43-004-004:**

Land	\$2,420,600.00
Improvements	<u>\$2,662,300.00</u>
Total	\$5,082,900.00

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4. After appeal to the Board of Equalization of the City and County of Denver, the Board of Equalization of the City and County of Denver valued the subject property as follows:

**02345-43-002-002:**

Land	\$ 2,507,100.00
Improvements	<u>\$26,266,300.00</u>
Total	\$27,773,400.00

**02345-43-003-003:**

Land	\$1,383,200.00
Improvements	<u>\$1,718,800.00</u>
Total	\$3,102,000.00

**02345-43-004-004:**

Land	\$2,420,600.00
Improvements	<u>\$2,662,300.00</u>
Total	\$5,082,900.00

5. After further review and negotiation, the Petitioner and Board of Equalization of the City and County of Denver agree to the following actual value for the subject property for tax year 2007.

**02345-43-002-002:**

Land	\$ 2,507,100.00
Improvements	<u>\$21,954,400.00</u>
Total	\$24,461,500.00

**02345-43-003-003:**

Land	\$ 1,383,200.00
Improvements	<u>\$ 1,000.00</u>
Total	\$ 1,384,200.00

**02345-43-004-004:**

Land	\$2,420,600.00
Improvements	<u>\$2,662,300.00</u>
Total	\$5,082,900.00

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6. The valuations, as established above, shall be binding only with respect to tax year 2007.

7. Brief narrative as to why the reduction was made:

Further analysis of the make-up of the subject's revenue and the condition as of the assessment date.

8. Both parties agree to be responsible for their own costs, expert and attorney fees, waiving any claim against each other for such, and agree that any hearing before the Board of Assessment Appeals not be scheduled or be vacated if already scheduled.

DATED this 20<sup>th</sup> day of December, 2009.

Agent/Attorney/Petitioner

Board of Equalization of the City and  
County of Denver

By: 

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